

RICARDO WATER SUPPLY CORPORATION

2302 E. SAGE RD.

KINGSVILLE, TEXAS 78363

Office (361) 592-3952 Fax (361) 592-5965

MEMORANDUM

TO: Ricardo Water Supply Corporation Board of Directors
FROM: Baldemar Garcia, President
DATE: September 19, 2024
SUBJECT: Ricardo Water Supply Corporation Meeting Notice and Agenda

A Regular Meeting of the Ricardo Water Supply Corporation Board of Directors is scheduled for:

Monday, September 23, 2024

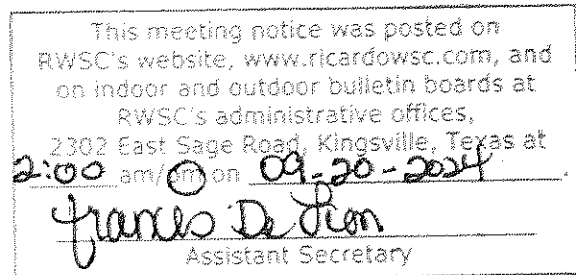
5:30 p.m.

South Texas Water Authority Boardroom
2302 East Sage Road
Kingsville, Texas

to consider and act upon any lawful subject which may come before it, including among others, the following:

Agenda

1. Call to order.
2. Citizen comments.
3. Approval of Minutes. (Attachment 1)
4. Treasurer's Report/Payment of Bills. (Attachment 2)
5. Water Supply and Development Contract with S & S Kingsville Construction, LLC./Charlie Sosa, for the Best Estates No. 1 Subdivision. (Attachment 3)
6. **Resolution 24-05.** Resolution authorizing the Ricardo Water Supply Corporation President to enter into a Water Supply and Development Contract with S & S Kingsville Construction, LLC./Charlie Sosa, Developer, for the Best Estates No. 1 Subdivision. (Attachment 4)
7. Water Finance Exchange presentation. (Attachment 5)
8. General Manager's Report.
9. Adjournment.



The Board may go into closed session at any time when permitted by Chapter 551, Government Code. Before going into closed session, a quorum of the Board must be assembled in the meeting room, the meeting must be convened as an open meeting pursuant to proper notice, and the presiding officer must announce that a closed session will be held and must identify the sections of Chapter 551, Government Code, authorizing the closed session.

BG/JM/fdl

Attachments

ATTACHMENT 1

Approval of Minutes

RICARDO WATER SUPPLY CORPORATION
Regular Meeting Minutes
July 23, 2024

Board Members Present:

Baldemar Garcia
Robert Garza
Oliver Hinojosa
Frank Escobedo
Tisha Jones

Board Members Absent:

James Fischer
Robert Zavala, Jr.

Staff Present:

John Marez
Frances De Leon
Jo Ella Wagner
Patrick Sendejo

Guests Present: (By Zoom)

Rogelio Rodriguez–Water Finance Exchange
Dan Martinez – Winstead PC

1. Call to Order.

Board President Baldemar Garcia called the Regular Meeting of the Ricardo Water Supply Corporation Board of Directors to order at 5:30 p.m. A quorum was present.

2. Citizen comments.

Mr. Garcia opened the floor to citizen comments. No comments were made.

3. Approval of Minutes.

Mr. Escobedo made a motion to approve the minutes of the June 17, 2024 Regular Meeting as presented. Mr. Garza seconded. All voted in favor.

4. Treasurer's Report/Payment of Bills.

The following financial reports were presented for Board review and approval:

Treasurer's Report as of May 31, 2024

Account Activity for General Account for May 1, 2024 to May 31, 2024

Account Activity for Operations Account for May 1, 2024 to May 31, 2024

Account Activity for Debt Service Account for May 1, 2024 to May 31, 2024

TEXPOOL Participant Statement for 05/01/2024 – 05/31/2024 for General Account

TEXPOOL Participant Statement for 05/01/2024 – 05/31/2024 for Membership Deposit Account

TEXPOOL Participant Statement for 05/01/2024 – 05/31/2024 for USDA Reserve Account

The following bills were presented for payment:

STWA Invoice S24-086	\$35,801.50
May 2024 Water Usage, Water Cost and Handling Charge	

STWA Invoice S24-087 \$19,140.37
May 2024 General and Administration

STWA Invoice S24-093 \$10,138.51
May 2024 Taps and Repairs

STWA Invoice S24-095 \$ 1,732.17
Quarterly Phone and IT reimbursement for 01/01/24 – 03/31/24

A motion was made by Ms. Jones and seconded by Mr. Hinojosa to approve the Treasurer's Reports and payment of the bills. The motion carried.

5. Consideration and approval of a First Amendment to Amended and Restated Water Supply Contract between South Texas Water Authority and Ricardo Water Supply Corporation.
6. Consideration and approval of a Third Amendment to Management Agreement with the Ricardo Water Supply Corporation.

Mr. Garcia stated that he would like to discuss the amendments proposed under agenda items 5 and 6 together. Mr. Marez informed the Board that Mr. Dan Martinez of Winstead and Mr. Rogelio Rodriguez of Water Finance Exchange were available by Zoom to answer any questions regarding the proposed amendments. Mr. Garcia said that he understood that the amendments change the terms to 25 years pending outstanding loans from the Texas Water Development Board and that if there are no outstanding loans, then the contracts can be terminated. Mr. Rodriguez agreed and explained that the amended contracts are needed to finalize the documents required by the TWDB. He added that \$7,000,000 is available under STWA's application for Ricardo and Nueces Water Supply Corporation pump station improvements. In the next round, STWA's application made the cutoff but was not invited for funding so he will contact TWDB to find out more. Mr. Martinez added that the only change in the documents is the term. For the Water Supply Contract, the change is meant to match the length of the bonds and for the Management Agreement the change is necessary to assure the TWDB that operations and revenues sources will continue. Ms. Jones stated that she was not in favor of the amendments because of the language in the documents. Mr. Garcia voiced his concerns that the Board's hands would be tied. He said he feels that there is a lack of transparency in the billing process and that the Corporation does not have input in the process; however, he is in favor of the amendments because the Corporation's facilities are in need of improvements. Mr. Marez explained that STWA is going through a similar situation with the City of Corpus Christi but he intends to request input from STWA's wholesale customers on the matter of alternate water sources. Mr. Rodriguez also provided examples of payment amounts by changing the length of financing. He also explained that if a shorter term is selected and the debt is paid off, the Corporation has 90 days to get out of the contracts. Mr. Garcia recommended approval of both amendments. Mr. Escobedo made a motion to approve the First Amendment to the Amended and Restated Water Supply Contract between South Texas Water Authority and Ricardo Water Supply Corporation and approval of the Third Amendment to the Management Agreement. Mr. Garza seconded. The motion passed on a vote of 4 to 1. Ms. Jones voted against.

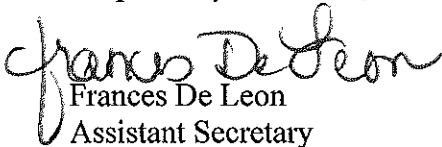
7. General Manager's Report.

Mr. Sendejo reported that the CR 1030 transmission line project has been completed and backfilling is all that remains to be done. In addition Pump Station #3 is back online. He added that he is requesting bids on repairing the rusted hatch and side door latch at the Pump Station #1 elevated storage tank and also commented that the cathodic protection coating on the tower is in poor condition. Mr. Garcia requested a quote for sandblasting the entire tower. Mr. Sendejo also reported that four taps have been completed in the past few days and that the crew is catching up with the pending service requests. Mr. Garcia said that if needed, he should contact the contractor for assistance on some of the extensions. He also stated that he has no problem with overtime when needed, but would like the customers billed for the additional cost.

8. Adjournment.

With no further business to discuss, Ms. Jones made a motion to adjourn the meeting at 6:13 p.m. Mr. Hinojosa seconded and the motion carried.

Respectfully submitted,


Frances De Leon
Assistant Secretary

ATTACHMENT 2

Treasurer's Report/Payment of Bills

Ricardo Water Supply Corporation
Treasurer's Report
As of June 30, 2024

General Account - KFNB	\$157,685.68
General Account - TexPool	\$722,388.75
General Account - TexPool Prime	\$125,200.13
Operations Account - KFNB	\$6,746.97
Membership Deposit & Refund Account - TexPool	\$128,385.54
Debt Service Account	\$181.66
Reserve Account	\$132,537.28
Petty Cash	\$50.00
Cash Drawer	\$100.00
TOTAL	<u>\$1,273,276.01</u>

	4/13/2024 Billing Reg.	5/15/2024 Billing Reg.	6/12/2024 Billing Reg.
Total Usage (Gal)	7,287,850	7,176,740	7,201,830
Water Sales (\$)	\$86,074.70	\$85,452.26	\$85,604.02
Adjustments	(\$423.00)	(\$423.55)	(\$1.50)
Turn on Charge	\$1,560.00	\$1,140.00	\$1,320.00
Late Charges	\$1,303.00	\$1,267.00	\$1,381.00
Past Due	\$30,474.62	\$30,827.52	\$32,415.84
Tax	\$462.98	\$459.72	\$469.23
Leak Pay Plan	\$262.64	\$183.22	\$183.22
Sewage	\$6,319.57	\$6,264.15	\$8,076.71
Total Receivables	<u>\$126,034.51</u>	<u>\$125,170.32</u>	<u>\$129,448.52</u>
METERS ON LINE	1118	1115	1116

RICARDO WATER SUPPLY CORP.

GENERAL

JUNE 2024

DATE	DESCRIPTION	CK NO.	DEPOSIT	DISBURSE.	BALANCE
06-01	BEGINNING BALANCE				\$122,694.65
06-01	ONLINE PAYMENTS	DEP	\$1,033.77		\$123,728.42
06-02	ONLINE PAYMENTS	DEP	\$573.78		\$124,302.20
06-03	WATER RECEIPTS	DEP	\$2,726.87		\$127,029.07
06-03	PARDO, R. #1381- MEMBERSHIP	DEP	\$1,540.72		\$128,569.79
06-03	LEDSMA, R. #1382- MEMBERSHIP	DEP	\$835.00		\$129,404.79
06-03	STWA -STANDBY PAY REIMBURSE	4603		\$333.60	\$129,071.19
06-03	WILLATT & FLICKINGER	4604		\$130.60	\$128,940.59
06-03	ONLINE PAYMENTS	DEP	\$971.38		\$129,911.97
06-04	WATER RECEIPTS	DEP	\$6,140.22		\$136,052.19
06-04	TREVINO, N. #1379- 2ND CSI	DEP	\$50.00		\$136,102.19
06-04	ONLINE PAYMENTS	DEP	\$947.72		\$137,049.91
06-05	WATER RECEIPTS	DEP	\$696.32		\$137,746.23
06-05	ONLINE PAYMENTS	DEP	\$641.90		\$138,388.13
06-06	WATER RECEIPTS	DEP	\$2,043.18		\$140,431.31
06-06	DE LEON, R. #1383- MEMBERSHIP	DEP	\$1,310.00		\$141,741.31
06-06	ONLINE PAYMENTS	DEP	\$2,041.47		\$143,782.78
06-07	WATER RECEIPTS	DEP	\$3,621.11		\$147,403.89
06-07	URI	ACH	\$263.03		\$147,666.92
06-07	ONLINE PAYMENTS	DEP	\$3,106.04		\$150,772.96
06-08	ONLINE PAYMENTS	DEP	\$762.43		\$151,535.39
06-09	ONLINE PAYMENTS	DEP	\$1,551.13		\$153,086.52
06-10	WATER RECEIPTS	DEP	\$4,228.24		\$157,314.76
06-10	ONLINE PAYMENTS	DEP	\$4,340.90		\$161,655.66
06-11	WATER RECEIPTS	DEP	\$1,576.51		\$163,232.17
06-11	ONLINE PAYMENTS	DEP	\$1,166.43		\$164,398.60
06-12	WATER RECEIPTS	DEP	\$675.12		\$165,073.72
06-12	ONLINE PAYMENTS	DEP	\$1,258.91		\$166,332.63
06-13	WATER RECEIPTS	DEP	\$390.57		\$166,723.20
06-13	BOWERS, S. - DEVELOPER ANALYSIS	DEP	\$400.00		\$167,123.20
06-13	ONLINE PAYMENTS	DEP	\$2,261.70		\$169,384.90
06-14	WATER RECEIPTS	DEP	\$811.03		\$170,195.93
06-14	WOELFEL, S.- DEV. FEES, EXT, 2 CONNECTIONS	DEP	\$8,261.66		\$178,457.59
06-14	ONLINE PAYMENTS	DEP	\$1,988.75		\$180,446.34
06-15	ONLINE PAYMENTS	DEP	\$1,064.86		\$181,511.20
06-16	ONLINE PAYMENTS	DEP	\$863.49		\$182,374.69
06-17	WATER RECEIPTS	DEP	\$594.76		\$182,969.45
06-17	ONLINE PAYMENTS	DEP	\$1,202.82		\$184,172.27
06-18	WATER RECEIPTS	DEP	\$614.72		\$184,786.99
06-18	RICARDO WASTEWATER INV#05312024	4605		\$2,695.15	\$182,091.84
06-18	RICARDO WASTEWATER INV#06152024	4606		\$3,057.70	\$179,034.14
06-18	STWA- S24-086 WATER	4607		\$35,801.50	\$143,232.64
06-18	STWA- S24-087 GEN & ADMIN	4608		\$19,140.37	\$124,092.27
06-18	ONLINE PAYMENTS	DEP	\$1,408.75		\$125,501.02
06-19	NUECES ELECTRIC COOP	ACH	\$54.47		\$125,555.49

06-19	ONLINE PAYMENTS	DEP	\$320.47		\$125,875.96
06-19	BANKCARD ASSOCIATES ADJUSTMENT	DEP	\$472.51		\$126,348.47
06-20	WATER RECEIPTS	DEP	\$234.82		\$126,583.29
06-20	RWSC BANK DRAFTS	ACH	\$16,475.34		\$143,058.63
06-20	ONLINE PAYMENTS	DEP	\$1,754.29		\$144,812.92
06-21	WATER RECEIPTS	DEP	\$2,656.99		\$147,469.91
06-21	ONLINE PAYMENTS	DEP	\$1,481.53		\$148,951.44
06-22	ONLINE PAYMENTS	DEP	\$231.25		\$149,182.69
06-23	ONLINE PAYMENTS	DEP	\$511.61		\$149,694.30
06-24	WATER RECEIPTS	DEP	\$1,127.06		\$150,821.36
06-24	ONLINE PAYMENTS	DEP	\$1,929.11		\$152,750.47
06-24	ACH CHARGEBACK	ACH		\$41.78	\$152,708.69
06-24	ACH CHARGEBACK	ACH		\$43.22	\$152,665.47
06-25	WATER RECEIPTS	DEP	\$4,082.12		\$156,747.59
06-25	ONLINE PAYMENTS	DEP	\$439.18		\$157,186.77
06-26	WATER RECEIPTS	DEP	\$2,410.79		\$159,597.56
06-26	PEREZ, L. #182- MEM. TRANSFER	DEP	\$25.00		\$159,622.56
06-26	ONLINE PAYMENTS	DEP	\$1,551.15		\$161,173.71
06-26	BANKCARD ASSOCIATES ADJUSTMENT	DEP	\$48.00		\$161,221.71
06-27	WATER RECEIPTS	DEP	\$2,288.01		\$163,509.72
06-27	ONLINE PAYMENTS	DEP	\$1,613.52		\$165,123.24
06-28	WATER RECEIPTS	DEP	\$228.27		\$165,351.51
06-28	ONLINE PAYMENTS	DEP	\$1,546.52		\$166,898.03
06-28	GUTIERREZ, A.- MEMBERSHIP, TAP & CSI	DEP	\$835.00		\$167,733.03
06-28	STWA - TELEPHONE REIMBURSEMENT	4609		\$1,732.17	\$166,000.86
06-28	STWA - TAPS & REPAIRS	4610		\$10,138.51	\$155,862.35
06-29	ONLINE PAYMENTS	DEP	\$726.96		\$156,589.31
06-30	ONLINE PAYMENTS	DEP	\$641.20		\$157,230.51
06-30	INTEREST EARNED	DEP	\$455.17		\$157,685.68
			\$108,105.63	\$73,114.60	

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002



TEXAS TRUST
TEXAS TREASURY SAFEKEEPING TRUST COMPANY
COMPTROLLER GLENN REGAR, CHAIRMAN

RECEIVED

JUL 15 2024

RICARDO WATER SUPPLY CORPORATION

Participant Statement

RICARDO WATER SUPPLY CORP
GENERAL ACCT
ATTN CAROLA G SERRATO
2302 E SAGE ROAD
KINGSVILLE TX 78363-3328

Statement Period

06/01/2024 - 06/30/2024

Page 1 of 2

Customer Service 1-866-TEX-POOL

Location ID 000077893

Investor ID 000007578

TexPool Update

With cyber-crime and other social engineering attacks on the rise, TexPool offers tips, resources, and other suggestions to help protect your participating entity from potential financial fraud. Please visit the Financial Fraud Prevention page on TexPool.com to learn more. We also encourage you to complete the Phishing and Cybersecurity Awareness course that is available through TexPool Academy.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$728,137.88	\$0.00	\$8,892.00	\$3,142.87	\$722,388.75	\$720,152.97
TexPool Prime	\$124,640.76	\$0.00	\$0.00	\$559.37	\$125,200.13	\$124,696.70
Total Dollar Value	\$852,778.64	\$0.00	\$8,892.00	\$3,702.24	\$847,588.88	

Portfolio Value

Pool Name	Pool/Account	Market Value (06/01/2024)	Share Price (06/30/2024)	Shares Owned (06/30/2024)	Market Value (06/30/2024)
Texas Local Government Investment Pool	449/1370100001	\$728,137.88	\$1.00	722,388.750	\$722,388.75
TexPool Prime	590/1370100001	\$124,640.76	\$1.00	125,200.130	\$125,200.13
Total Dollar Value		\$852,778.64			\$847,588.88

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/1370100001	\$3,142.87	\$16,269.87
TexPool Prime	590/1370100001	\$559.37	\$3,372.48
Total		\$3,702.24	\$19,642.35



RICARDO WATER SUPPLY CORPORATION

OPERATIONS

2024

DATE DESCRIPTION	CK NO.	DEPOSITS	DISBURSE.
JUNE 2024			\$8,306.62
06-03 MCCOY'S	6927	\$169.46	\$8,137.16
06-03 MR. ESTEBAN CUEVAS	6928	\$200.00	\$7,937.16
06-12 ECONOMY PRINTING	6929	\$231.11	\$7,706.05
06-12 TEXAS EXCAVATION SAFETY SYSTEM	6930	\$85.10	\$7,620.95
06-18 CORPUS CHRISTI- CENTRAL	6931	\$102.00	\$7,518.95
06-19 SIGNIFICANT DIGITS, INC.	6932	\$650.00	\$6,868.95
06-28 FERGUSON ENTERPRISES	6933	\$107.17	\$6,761.78
06-28 PSI HOLDINGS	ACH	\$43.30	\$6,718.48
06-30 INTEREST EARNED	DEP	\$28.49	\$6,746.97
		\$28.49	\$1,588.14

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002



TEXAS TRUST
TEXAS TREASURY SAFEGUARDING TRUST COMPANY
COMPTROLLER GLENN NEGAR, CHAIRMAN

Participant Statement

RICARDO WATER SUPPLY CORP
MEMBERSHIP DEPOSIT
ATTN CAROLA G SERRATO
2302 E SAGE ROAD
KINGSVILLE TX 78363-3328

Statement Period 06/01/2024 - 06/30/2024

Page 1 of 2

Customer Service 1-866-TEX-POOL
Location ID 000077893
Investor ID 000007580

TexPool Update

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TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$127,827.40	\$0.00	\$0.00	\$558.14	\$128,385.54	\$127,883.21
Total Dollar Value	\$127,827.40	\$0.00	\$0.00	\$558.14	\$128,385.54	

Portfolio Value

Pool Name	Pool/Account	Market Value (06/01/2024)	Share Price (06/30/2024)	Shares Owned (06/30/2024)	Market Value (06/30/2024)
Texas Local Government Investment Pool	449/1370100003	\$127,827.40	\$1.00	128,385.540	\$128,385.54
Total Dollar Value		\$127,827.40			\$128,385.54

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/1370100003	\$558.14	\$3,354.64
Total		\$558.14	\$3,354.64



RICARDO WATER SUPPLY CORPORATION

DEBT SERVICE

2024

DATE	DESCRIPTION	DEPOSITS	DISBURSE.	BALANCE
JUNE 2024				\$181.66
06-03	DEPOSIT	\$8,892.00		\$9,073.66
06-06	USDA LOAN PAYMENT		\$1,173.00	\$7,900.66
06-06	USDA LOAN PAYMENT		\$7,719.00	\$181.66
		<u>\$8,892.00</u>	<u>\$8,892.00</u>	



Participant Statement

RICARDO WATER SUPPLY CORP
USDA RESERVE ACCOUNT
ATTN CAROLA SERRATO
2302 E SAGE ROAD
KINGSVILLE TX 78363-3328

Statement Period 06/01/2024 - 06/30/2024

Page 1 of 2

Customer Service 1-866-TEX-POOL
Location ID 000077893
Investor ID 000021281

TexPool Update

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TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$131,961.13	\$0.00	\$0.00	\$576.15	\$132,537.28	\$132,018.75
Total Dollar Value	\$131,961.13	\$0.00	\$0.00	\$576.15	\$132,537.28	

Portfolio Value

Pool Name	Pool/Account	Market Value (06/01/2024)	Share Price (06/30/2024)	Shares Owned (06/30/2024)	Market Value (06/30/2024)
Texas Local Government Investment Pool	449/1370100004	\$131,961.13	\$1.00	132,537.280	\$132,537.28
Total Dollar Value		\$131,961.13			\$132,537.28

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/1370100004	\$576.15	\$3,463.07
Total		\$576.15	\$3,463.07



Ricardo Water Supply Corporation
Treasurer's Report
As of July 31, 2024

General Account - KFNB	\$172,958.82
General Account - TexPool	\$716,718.95
General Account - TexPool Prime	\$125,780.60
Operations Account - KFNB	\$4,768.87
Membership Deposit & Refund Account - TexPool	\$128,965.36
Debt Service Account	\$181.66
Reserve Account	\$133,135.81
Petty Cash	\$50.00
Cash Drawer	\$100.00
TOTAL	<u><u>\$1,282,660.07</u></u>

	5/15/2024 Billing Reg.	6/12/2024 Billing Reg.	7/17/2024 Billing Reg.
Total Usage (Gal)	7,176,740	7,201,830	8,167,280
Water Sales (\$)	\$85,452.26	\$85,604.02	\$90,596.28
Adjustments	(\$423.55)	(\$1.50)	(\$1,223.01)
Turn on Charge	\$1,140.00	\$1,320.00	\$1,500.00
Late Charges	\$1,267.00	\$1,381.00	\$1,267.00
Past Due	\$30,827.52	\$32,415.84	\$26,845.90
Tax	\$459.72	\$469.23	\$494.71
Leak Pay Plan	\$183.22	\$183.22	\$183.17
Sewage	\$6,264.15	\$8,076.71	\$8,210.73
Total Receivables	<u>\$125,170.32</u>	<u>\$129,448.52</u>	<u>\$127,874.78</u>
METERS ON LINE	1115	1116	1119

RICARDO WATER SUPPLY CORP.
GENERAL
JULY 2024

DATE	DESCRIPTION	CK NO.	DEPOSITS	DEBITS	BALANCE
07-01	BEGINNING BALANCE				\$157,685.68
07-01	WATER RECEIPTS	DEP	\$3,043.60		\$160,729.28
07-01	JOHN WOMACK & CO	4611		\$7,045.00	\$153,684.28
07-01	BANKCARD ASSOCIATE ADJUSTMENT			\$520.51	\$153,163.77
07-01	ONLINE PAYMENTS	DEP	\$1,984.61		\$155,148.38
07-02	WATER RECEIPTS	DEP	\$1,295.83		\$156,444.21
07-02	BENYS, V.- DEVELOPER ANALYSIS	DEP	\$400.00		\$156,844.21
07-02	WILLATT & FLICKINGER, PLLC	4612		\$110.00	\$156,734.21
07-02	STWA- AIR COMPRESSOR	4613		\$612.35	\$156,121.86
07-02	ONLINE PAYMENTS	DEP	\$1,422.01		\$157,543.87
07-03	WATER RECEIPTS	DEP	\$2,064.05		\$159,607.92
07-03	SCHOLTZ, K. #1386- MEMBERSHIP	DEP	\$835.00		\$160,442.92
07-03	CHILDS, T. #1384- RESERVICE	DEP	\$471.00		\$160,913.92
07-03	WINTER, K. #1385- MEMBERSHIP	DEP	\$1,358.75		\$162,272.67
07-03	GRAVELEY, J. #954- UNABLE TO LOCATE ACCT.	DEB		\$43.22	\$162,229.45
07-03	ONLINE PAYMENTS	DEP	\$1,025.43		\$163,254.88
07-04	ONLINE PAYMENTS	DEP	\$1,200.95		\$164,455.83
07-05	WATER RECEIPTS	DEP	\$3,452.07		\$167,907.90
07-05	DEPOSIT CORRECTION	DEB		\$0.08	\$167,907.82
07-05	ONLINE PAYMENTS	DEP	\$1,839.83		\$169,747.65
07-06	ONLINE PAYMENTS	DEP	\$1,085.25		\$170,832.90
07-07	ONLINE PAYMENTS	DEP	\$663.28		\$171,496.18
07-08	WATER RECEIPTS (OFFICE CLOSED)	DEP	\$0.00		\$171,496.18
07-08	COOPER, B. #1368-DRAFT	ACH	\$41.78		\$171,537.96
07-08	ONLINE PAYMENTS	DEP	\$2,164.09		\$173,702.05
07-09	WATER RECEIPTS	DEP	\$5,727.78		\$179,429.83
07-09	ONLINE PAYMENTS	DEP	\$2,269.56		\$181,699.39
07-10	WATER RECEIPTS	DEP	\$3,902.41		\$185,601.80
07-10	URI	ACH	\$254.39		\$185,856.19
07-10	ONLINE PAYMENTS	DEP	\$3,410.51		\$189,266.70
07-11	WATER RECEIPTS	DEP	\$1,123.58		\$190,390.28
07-11	SMITH, J. #1387- MEMBERSHIP DEV. FEES	DEP	\$1,494.09		\$191,884.37
07-11	ONLINE PAYMENTS	DEP	\$1,490.62		\$193,374.99
07-12	WATER RECEIPTS	DEP	\$1,000.02		\$194,375.01
07-12	DEPOSIT CORRECTION	DEP	\$0.50		\$194,375.51
07-12	STWA- REIMBURSEMENT FOR PART TIME	4614		\$1,975.86	\$192,399.65
07-12	STWA- REIMBURSEMENT FOR PART TIME	4615		\$302.83	\$192,096.82
07-12	ONLINE PAYMENTS	DEP	\$1,423.97		\$193,520.79
07-13	ONLINE PAYMENTS	DEP	\$471.07		\$193,991.86
07-14	ONLINE PAYMENTS	DEP	\$434.44		\$194,426.30
07-15	WATER RECEIPTS	DEP	\$1,213.68		\$195,639.98
07-15	HINOJOSA, D. #1288- MEMBERSHIP	DEP	\$1,310.00		\$196,949.98
07-15	GARZA, C. #730-TRANSFER FEE	DEP	\$25.00		\$196,974.98
07-15	ONLINE PAYMENTS	DEP	\$966.36		\$197,941.34
07-16	WATER RECEIPTS	DEP	\$717.20		\$198,658.54

07-16	FERGUSON ENTERPRISES	4616		\$8,822.74	\$189,835.80
07-16	KOCUREK LAND IMPROVEMENT	4617		\$1,000.00	\$188,835.80
07-16	RICARDO WASTEWATER INV#063024 & INV#071524	4618		\$6,282.84	\$182,552.96
07-16	THERMAL SCIENTIFIC, INC.	4619		\$1,223.07	\$181,329.89
07-16	DEPOSIT CORRECTION	DEB		\$0.32	\$181,329.57
07-16	ONLINE PAYMENTS	DEP	\$430.81		\$181,760.38
07-17	WATER RECEIPTS	DEP	\$189.26		\$181,949.64
07-17	CADENA, B.- DEVELOPER ANALYSIS	DEP	\$400.00		\$182,349.64
07-17	ONLINE PAYMENTS	DEP	\$767.00		\$183,116.64
07-18	WATER RECEIPTS	DEP	\$172.43		\$183,289.07
07-18	ONLINE PAYMENTS	DEP	\$1,095.19		\$184,384.26
07-19	WATER RECEIPTS	DEP	\$422.17		\$184,806.43
07-19	ONLINE PAYMENTS	DEP	\$1,111.97		\$185,918.40
07-20	ONLINE PAYMENTS	DEP	\$722.46		\$186,640.86
07-21	ONLINE PAYMENTS	DEP	\$516.10		\$187,156.96
07-22	WATER RECEIPTS	DEP	\$1,317.54		\$188,474.50
07-22	ONLINE PAYMENTS	DEP	\$1,256.28		\$189,730.78
07-23	WATER RECEIPTS	DEP	\$705.82		\$190,436.60
07-23	ONLINE PAYMENTS	DEP	\$1,507.22		\$191,943.82
07-24	WATER RECEIPTS	DEP	\$3,934.15		\$195,877.97
07-24	RWSC BANK DRAFTS	ACH	\$18,194.59		\$214,072.56
07-24	ONLINE PAYMENTS	DEP	\$1,639.65		\$215,712.21
07-25	WATER RECEIPTS	DEP	\$793.84		\$216,506.05
07-25	COLLINS, T.J. #1270- WATER & RESERVICE	DEP	\$600.00		\$217,106.05
07-25	NUECES ELECTRIC COOP.	ACH	\$56.13		\$217,162.18
07-25	ONLINE PAYMENTS	DEP	\$2,643.49		\$219,805.67
07-26	WATER RECEIPTS	DEP	\$2,040.68		\$221,846.35
07-26	DELUXE- DEPOSIT BAGS	ACH		\$131.15	\$221,715.20
07-26	ONLINE PAYMENTS	DEP	\$716.19		\$222,431.39
07-27	ONLINE PAYMENTS	DEP	\$407.18		\$222,838.57
07-28	ONLINE PAYMENTS	DEP	\$549.15		\$223,387.72
07-29	WATER RECEIPTS	DEP	\$4,360.21		\$227,747.93
07-29	ONLINE PAYMENTS	DEP	\$322.72		\$228,070.65
07-30	WATER RECEIPTS	DEP	\$1,055.37		\$229,126.02
07-30	STWA- REPAIRS, TAPS, CSI, INSTALLS & REMOVAL	4620		\$7,087.36	\$222,038.66
07-30	STWA- POSTAGE, ADMIN, SAMPLES, READINGS	4621		\$20,475.65	\$201,563.01
07-30	STWA- JUNE WATER	4622		\$34,027.67	\$167,535.34
07-30	ONLINE PAYMENTS	DEP	\$1,315.57		\$168,850.91
07-31	WATER RECEIPTS	DEP	\$1,971.34		\$170,822.25
07-31	ONLINE PAYMENTS	DEP	\$1,533.60		\$172,355.85
07-31	INTEREST EARNED	DEP	\$602.97		\$172,958.82
			\$104,933.79	\$89,660.65	



RECEIVED

AUG 13 2024

Participant Statement

RICARDO WATER SUPPLY CORP
GENERAL ACCT
ATTN CAROLA G SERRATO
2302 E SAGE ROAD
KINGSVILLE TX 78363-3328

RICARDO WATER SUPPLY CORPORATION

Statement Period 07/01/2024 - 07/31/2024

Page 1 of 2

Customer Service 1-866-TEX-POOL

Location ID 000077893

Investor ID 000007578

TexPool Update

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TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$722,388.75	\$0.00	\$8,892.00	\$3,222.20	\$716,718.95	\$713,600.69
TexPool Prime	\$125,200.13	\$0.00	\$0.00	\$580.47	\$125,780.60	\$125,218.85
Total Dollar Value	\$847,588.88	\$0.00	\$8,892.00	\$3,802.67	\$842,499.55	

Portfolio Value

Pool Name	Pool/Account	Market Value (07/01/2024)	Share Price (07/31/2024)	Shares Owned (07/31/2024)	Market Value (07/31/2024)
Texas Local Government Investment Pool	449/1370100001	\$722,388.75	\$1.00	716,718.950	\$716,718.95
TexPool Prime	590/1370100001	\$125,200.13	\$1.00	125,780.600	\$125,780.60
Total Dollar Value		\$847,588.88			\$842,499.55

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/1370100001	\$3,222.20	\$19,492.07
TexPool Prime	590/1370100001	\$580.47	\$3,952.95
Total		\$3,802.67	\$23,445.02



RICARDO WATER SUPPLY CORPORATION

OPERATIONS

2024

DATE DESCRIPTION	CK NO.	DEPOSITS	DISBURSE.	BALANCE
JULY 2024				\$6,746.97
07-03 TEXAS EXCAVATION SAFETY SYSTEM	6934		\$58.65	\$6,688.32
07-12 PSI HOLDINGS	ACH		\$43.30	\$6,645.02
07-16 BRANDON SALINAS	6935		\$163.50	\$6,481.52
07-16 CITY OF CC- CENTRAL CASHIERS	6936		\$51.00	\$6,430.52
07-16 DONALD HUBERT CONSTRUCTION	6937		\$175.00	\$6,255.52
07-16 DSHS CENTRAL LAB MC2004	6938		\$439.00	\$5,816.52
07-16 EDKO	6939		\$50.00	\$5,766.52
07-16 INTERGRATED TECHNOLOGY & SECURITY	6940		\$200.00	\$5,566.52
07-16 JL CONSTRUCTION	6941		\$100.00	\$5,466.52
07-16 KAREN CANTU	6942		\$75.34	\$5,391.18
07-16 OUTLET ELECTRIC SERVICE	6943		\$50.00	\$5,341.18
07-16 VOID	6944		\$0.00	\$5,341.18
07-16 VOID	6945		\$0.00	\$5,341.18
07-16 TEXAS DUMP TRUCKS	6946		\$500.00	\$4,841.18
07-16 VT COLLINS	6947		\$100.00	\$4,741.18
07-31 INTEREST EARNED	DEP	\$27.69		\$4,768.87
		<u>\$27.69</u>	<u>\$2,005.79</u>	



Participant Statement

RICARDO WATER SUPPLY CORP
MEMBERSHIP DEPOSIT
ATTN CAROLA G SERRATO
2302 E SAGE ROAD
KINGSVILLE TX 78363-3328

Statement Period 07/01/2024 - 07/31/2024

Page 1 of 2

Customer Service 1-866-TEX-POOL
Location ID 000077893
Investor ID 000007580

TexPool Update

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TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$128,385.54	\$0.00	\$0.00	\$579.82	\$128,965.36	\$128,404.24
Total Dollar Value	\$128,385.54	\$0.00	\$0.00	\$579.82	\$128,965.36	

Portfolio Value

Pool Name	Pool/Account	Market Value (07/01/2024)	Share Price (07/31/2024)	Shares Owned (07/31/2024)	Market Value (07/31/2024)
Texas Local Government Investment Pool	449/1370100003	\$128,385.54	\$1.00	128,965.360	\$128,965.36
Total Dollar Value		\$128,385.54			\$128,965.36

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/1370100003	\$579.82	\$3,934.46
Total		\$579.82	\$3,934.46



RICARDO WATER SUPPLY CORPORATION

DEBT SERVICE

2024

DATE	DESCRIPTION	DEPOSITS	DISBURSE.	BALANCE
JULY 2024				\$181.66
07-01	DEPOSIT	\$8,892.00		\$9,073.66
07-08	USDA LOAN PAYMENT		\$1,173.00	\$7,900.66
	USDA LOAN PAYMENT		\$7,719.00	\$181.66
		<u>\$8,892.00</u>	<u>\$8,892.00</u>	



Participant Statement

RICARDO WATER SUPPLY CORP
USDA RESERVE ACCOUNT
ATTN CAROLA SERRATO
2302 E SAGE ROAD
KINGSVILLE TX 78363-3328

Statement Period 07/01/2024 - 07/31/2024

Page 1 of 2

Customer Service 1-866-TEX-POOL
Location ID 000077893
Investor ID 000021281

TexPool Update

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TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$132,537.28	\$0.00	\$0.00	\$598.53	\$133,135.81	\$132,556.59
Total Dollar Value	\$132,537.28	\$0.00	\$0.00	\$598.53	\$133,135.81	

Portfolio Value

Pool Name	Pool/Account	Market Value (07/01/2024)	Share Price (07/31/2024)	Shares Owned (07/31/2024)	Market Value (07/31/2024)
Texas Local Government Investment Pool	449/1370100004	\$132,537.28	\$1.00	133,135.810	\$133,135.81
Total Dollar Value		\$132,537.28			\$133,135.81

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/1370100004	\$598.53	\$4,061.60
Total		\$598.53	\$4,061.60



Ricardo Water Supply Corporation
Treasurer's Report
As of August 31, 2024

General Account - KFNB	\$82,711.53
General Account - TexPool	\$911,272.84
General Account - TexPool Prime	\$126,362.10
Operations Account - KFNB	\$3,771.12
Membership Deposit & Refund Account-TexPool	\$129,545.66
Debt Service Account	\$181.00
Reserve Account	\$133,734.85
Petty Cash	\$50.00
Cash Drawer	\$100.00
TOTAL	<u><u>\$1,387,729.10</u></u>

	6/12/2024 Billing Reg.	7/17/2024 Billing Reg.	8/15/2023 Billing Reg.
Total Usage (Gal)	7,201,830	8,167,280	5,710,930
Water Sales (\$)	\$85,604.02	\$90,596.28	\$78,373.05
Adjustments	(\$1.50)	(\$1,223.01)	(\$140.42)
Turn on Charge	\$1,320.00	\$1,500.00	\$1,800.00
Late Charges	\$1,381.00	\$1,267.00	\$1,234.00
Past Due	\$32,415.84	\$26,845.90	\$33,968.32
Tax	\$469.23	\$494.71	\$429.99
Leak Pay Plan	\$183.22	\$183.17	\$87.62
Sewage	\$8,076.71	\$8,210.73	\$7,470.71
Total Receivables	<u><u>\$129,448.52</u></u>	<u><u>\$127,874.78</u></u>	<u><u>\$123,223.27</u></u>
METERS ON LINE	1116	1119	1126

RICARDO WATER SUPPLY CORP.

GENERAL

AUGUST 2024

DATE	DESCRIPTION	CK NO.	DEPOSITS	DEBITS	BALANCE
08-01	BEGINNING BALANCE				\$172,958.82
08-01	WATER RECEIPTS	DEP	\$784.03		\$173,742.85
08-01	RICARDO WASTEWATER- INV#07312024	4623		\$4,032.37	\$169,710.48
08-01	ONLINE PAYMENTS	DEP	\$1,603.61		\$171,314.09
08-02	WATER RECEIPTS	DEP	\$2,523.55		\$173,837.64
08-02	ONLINE PAYMENTS	DEP	\$2,385.33		\$176,222.97
08-03	ONLINE PAYMENTS	DEP	\$1,034.98		\$177,257.95
08-04	ONLINE PAYMENTS	DEP	\$1,276.56		\$178,534.51
08-05	WATER RECEIPTS	DEP	\$4,462.20		\$182,996.71
08-05	DEPOSIT CORRECTION	DEB		\$5.00	\$182,991.71
08-05	ONLINE PAYMENTS	DEP	\$1,065.37		\$184,057.08
08-06	WATER RECEIPTS	DEP	\$2,737.56		\$186,794.64
08-06	DEPOSIT CORRECTION	DEP	\$0.02		\$186,794.66
08-06	ONLINE PAYMENTS	DEP	\$1,891.70		\$188,686.36
08-07	WATER RECEIPTS	DEP	\$959.69		\$189,646.05
08-07	ONLINE PAYMENTS	DEP	\$1,401.28		\$191,047.33
08-08	WATER RECEIPTS	DEP	\$1,866.43		\$192,913.76
08-08	ONLINE PAYMENTS	DEP	\$1,882.47		\$194,796.23
08-09	WATER RECEIPTS	DEP	\$4,202.65		\$198,998.88
08-09	ONLINE PAYMENTS	DEP	\$3,582.34		\$202,581.22
08-10	ONLINE PAYMENTS	DEP	\$1,687.17		\$204,268.39
08-11	ONLINE PAYMENTS	DEP	\$898.60		\$205,166.99
08-12	WATER RECEIPTS	DEP	\$2,210.87		\$207,377.86
08-12	S&S KINGSVILLE CON.- DEVELOPER FEES	DEP	\$81,297.76		\$288,675.62
08-12	ONLINE PAYMENTS	DEP	\$1,693.17		\$290,368.79
08-13	WATER RECEIPTS	DEP	\$453.23		\$290,822.02
08-13	SILVAS CON. #1387- MEMBERSHIP	DEP	\$1,010.00		\$291,832.02
08-13	SILVAS CON. #1388- MEMBERSHIP	DEP	\$1,010.00		\$292,842.02
08-13	SILVAS CON. #1389- MEMBERSHIP	DEP	\$1,010.00		\$293,852.02
08-13	ONLINE PAYMENTS	DEP	\$1,178.16		\$295,030.18
08-14	WATER RECEIPTS	DEP	\$1,164.26		\$296,194.44
08-14	URI	DEP	\$225.39		\$296,419.83
08-14	AMERICAN BANKERS INS. CO.- PROPERTY INS	4624		\$2,128.00	\$294,291.83
08-14	POSTMASTER	4625		\$2,000.00	\$292,291.83
08-14	ONLINE PAYMENTS	DEP	\$654.92		\$292,946.75
08-15	WATER RECEIPTS	DEP	\$352.64		\$293,299.39
08-15	ONLINE PAYMENTS	DEP	\$2,503.35		\$295,802.74
08-16	WATER RECEIPTS	DEP	\$616.31		\$296,419.05
08-16	ILSE, S. #606- MEMBERSHIP TRANSFER	DEP	\$25.00		\$296,444.05
08-16	BOWERS, S. #1390- MEMBERSHIP, TAP	DEP	\$2,821.83		\$299,265.88
08-16	ONLINE PAYMENTS	DEP	\$1,923.53		\$301,189.41
08-17	ONLINE PAYMENTS	DEP	\$987.87		\$302,177.28
08-18	ONLINE PAYMENTS	DEP	\$413.83		\$302,591.11
08-19	WATER RECEIPTS	DEP	\$1,423.18		\$304,014.29
08-19	DEL MORAL, A.- DEVELOPER ANALYSIS	DEP	\$400.00		\$304,414.29
08-19	ONLINE PAYMENTS	DEP	\$1,086.91		\$305,501.20

08-20	WATER RECEIPTS	DEP	\$223.57		\$305,724.77
08-20	RWSC ACH DEPOSIT	ACH	\$15,743.35		\$321,468.12
08-20	MUNOZ- MARTINEZ, R. #1392- MEMBERSHIP	DEP	\$2,426.75		\$323,894.87
08-20	R & L MARCIEL COMM.- WH DEPOSIT	DEP	\$200.00		\$324,094.87
08-20	HDE UTILITY CO.	4626		\$2,000.00	\$322,094.87
08-20	ONLINE PAYMENTS	DEP	\$1,383.12		\$323,477.99
08-21	WATER RECEIPTS	DEP	\$253.04		\$323,731.03
08-21	NUECES ELECTRIC CO.	ACH	\$51.91		\$323,782.94
08-21	ONLINE PAYMENTS	DEP	\$640.78		\$324,423.72
08-22	WATER RECEIPTS	DEP	\$1,635.49		\$326,059.21
08-22	ONLINE PAYMENTS	DEP	\$1,562.44		\$327,621.65
08-23	WATER RECEIPTS	DEP	\$649.63		\$328,271.28
08-23	TRANSFER TO TEXPOOL	WIRE		\$200,000.00	\$128,271.28
08-23	RICARDO WASTEWATER- INV#08152024	4627		\$2,958.49	\$125,312.79
08-23	STWA- POSTAGE, ADMIN, READINGS, SAMPLES	4628		\$18,602.51	\$106,710.28
08-23	STWA- JULY WATER	4629		\$29,379.27	\$77,331.01
08-23	STWA- REPAIRS, TAPS, ADMIN, CSI	4630		\$7,651.73	\$69,679.28
08-23	GARCIA, A #480 - CHARGEBACK	ACH		\$109.75	\$69,569.53
08-23	GARCIA, R #595 - CHARGEBACK	ACH		\$43.62	\$69,525.91
08-23	GARZA, C #730 - CHARGEBACK	ACH		\$54.67	\$69,471.24
08-23	CASTILLO, L #1196 - CHARGEBACK	ACH		\$43.32	\$69,427.92
08-23	ONLINE PAYMENTS	DEP	\$2,060.39		\$71,488.31
08-24	ONLINE PAYMENTS	DEP	\$277.08		\$71,765.39
08-25	ONLINE PAYMENTS	DEP	\$388.04		\$72,153.43
08-26	WATER RECEIPTS	DEP	\$4,421.89		\$76,575.32
08-26	MONTGOMERY, BEVERLY- DEV. ANALYSIS	DEP	\$400.00		\$76,975.32
08-26	QUINTILLA, MARK- DEV. ANALYSIS	DEP	\$400.00		\$77,375.32
08-26	CHAVEZ, N. #1322- MEMBERSHIP	DEP	\$200.00		\$77,575.32
08-26	ONLINE PAYMENTS	DEP	\$2,347.07		\$79,922.39
08-27	WATER RECEIPTS	DEP	\$2,291.20		\$82,213.59
08-27	ONLINE PAYMENTS	DEP	\$2,915.19		\$85,128.78
08-28	WATER RECEIPTS	DEP	\$500.06		\$85,628.84
08-28	DIA UTILITIES	4631		\$3,500.00	\$82,128.84
08-28	MERCER CONTROLS, INC.	4632		\$8,771.09	\$73,357.75
08-28	THERMAL SCIENTIFIC	4633		\$1,084.13	\$72,273.62
08-28	ONLINE PAYMENTS	DEP	\$791.44		\$73,065.06
08-29	WATER RECEIPTS	DEP	\$1,539.23		\$74,604.29
08-29	BENYS, V. #1344- MEMBERSHIP	DEP	\$2,921.83		\$77,526.12
08-29	DEPOSIT CORRECTION	DEB		\$291.13	\$77,234.99
08-29	ONLINE PAYMENTS	DEP	\$832.74		\$78,067.73
08-30	WATER RECEIPTS	DEP	\$94.37		\$78,162.10
08-30	DEPOSIT- WATER RECEIPT CASH FROM 8/29	DEP	\$291.13		\$78,453.23
08-30	RIOS, S. #741- METER RELOCATION	DEP	\$580.00		\$79,033.23
08-30	ONLINE PAYMENTS	DEP	\$2,320.17		\$81,353.40
08-31	ONLINE PAYMENTS	DEP	\$712.12		\$82,065.52
08-31	INTEREST EARNED	DEP	\$646.01		\$82,711.53
			\$192,407.79	\$282,655.08	

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002



RICARDO WATER SUPPLY CORP
GENERAL ACCT
ATTN CAROLA G SERRATO
2302 E SAGE ROAD
KINGSVILLE TX 78363-3328

Participant Statement

Statement Period 08/01/2024 - 08/31/2024

Customer Service 1-866-TEX-POOL
Location ID 000077893
Investor ID 000007578

TexPool Update

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TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$716,718.95	\$200,000.00	\$8,892.00	\$3,445.89	\$911,272.84	\$766,113.78
Texpool Prime	\$125,780.60	\$0.00	\$0.00	\$581.50	\$126,362.10	\$125,818.12
Total Dollar Value	\$842,499.55	\$200,000.00	\$8,892.00	\$4,027.39	\$1,037,634.94	

Portfolio Value

Pool Name	Pool/Account	Market Value (08/01/2024)	Share Price (08/31/2024)	Shares Owned (08/31/2024)	Market Value (08/31/2024)
Texas Local Government Investment Pool	449/1370100001	\$716,718.95	\$1.00	911,272.84	\$911,272.84
Texpool Prime	590/1370100001	\$125,780.60	\$1.00	126,362.10	\$126,362.10
Total Dollar Value		\$842,499.55			\$1,037,634.94

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/1370100001	\$3,445.89	\$22,937.96
Texpool Prime	590/1370100001	\$581.50	\$4,534.45
Total		\$4,027.39	\$27,472.41

Transaction Detail

Texas Local Government Investment Pool

Participant: RICARDO WATER SUPPLY CORP

Pool/Account: 449/1370100001

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
08/01/2024	08/01/2024	BEGINNING BALANCE	\$716,718.95	\$1.00		716,718.950
08/01/2024	08/01/2024	VENDOR PAYMENT BY WIRE	\$8,892.00	\$1.00	8,892.000	707,826.950
08/23/2024	08/23/2024	TRANSFER DEPOSIT	\$200,000.00	\$1.00	200,000.000	907,826.950
08/30/2024	08/30/2024	MONTHLY POSTING	\$3,445.89	\$1.00	3,445.890	911,272.840
Account Value as of 08/31/2024			\$911,272.84	\$1.00		911,272.840

Texpool Prime

Participant: RICARDO WATER SUPPLY CORP

Pool/Account: 590/1370100001

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
08/01/2024	08/01/2024	BEGINNING BALANCE	\$125,780.60	\$1.00		125,780.600
08/30/2024	08/30/2024	MONTHLY POSTING	\$581.50	\$1.00	581.500	126,362.100
Account Value as of 08/31/2024			\$126,362.10	\$1.00		126,362.100

RICARDO WATER SUPPLY CORPORATION

OPERATIONS

2024

DATE DESCRIPTION	CK NO.	DEPOSITS	DISBURSE.	BALANCE
AUGUST 2024				\$4,768.87
08-01 MCCOY'S	6948		58.52	\$4,710.35
08-06 TEXAS EXCAVATION SAFETY SYSTEM	6949		77.05	\$4,633.30
08-12 PSI HOLDINGS	ACH		43.30	\$4,590.00
08-14 STAPLES ADVANTAGE	6950		\$252.94	\$4,337.06
08-20 ECONOMY PRINTING	6951		\$276.75	\$4,060.31
08-20 MOORE SUPPLY CO.	6952		\$86.87	\$3,973.44
08-23 MS. AMELIA VAN GEEM	6953		\$123.02	\$3,850.42
08-28 CITY OF CORPUS CHRISTI- CENTRAL CASHIER	6954		\$102.00	\$3,748.42
08-31 INTEREST EARNED	DEP	\$22.70		\$3,771.12
		\$22.70	\$1,020.45	

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002



TEXAS TRUST
TEXAS TELEPORT SECURITIES TRUST COMPANY
COMPTROLLER GLENN HIGAR, CHAIRMAN

RICARDO WATER SUPPLY CORP
MEMBERSHIP DEPOSIT
ATTN CAROLA G SERRATO
2302 E SAGE ROAD
KINGSVILLE TX 78363-3328

Participant Statement

Statement Period 08/01/2024 - 08/31/2024

Customer Service 1-866-TEX-POOL
Location ID 000077893
Investor ID 000007580

TexPool Update

Cut the Clutter with TexPool] Establish and update your preferences for receipt of monthly account and daily confirmation statements. Please visit TexPool.com to learn more.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$128,965.36	\$0.00	\$0.00	\$580.30	\$129,545.66	\$129,002.80
Total Dollar Value	\$128,965.36	\$0.00	\$0.00	\$580.30	\$129,545.66	

Portfolio Value

Pool Name	Pool/Account	Market Value (08/01/2024)	Share Price (08/31/2024)	Shares Owned (08/31/2024)	Market Value (08/31/2024)
Texas Local Government Investment Pool	449/1370100003	\$128,965.36	\$1.00	129,545.660	\$129,545.66
Total Dollar Value		\$128,965.36			\$129,545.66

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/1370100003	\$580.30	\$4,514.76
Total		\$580.30	\$4,514.76

Transaction Detail

Texas Local Government Investment Pool

Participant: RICARDO WATER SUPPLY CORP

Pool/Account: 449/1370100003

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
08/01/2024	08/01/2024	BEGINNING BALANCE	\$128,965.36	\$1.00		128,965.360
08/30/2024	08/30/2024	MONTHLY POSTING	\$580.30	\$1.00	580.300	129,545.660
Account Value as of 08/31/2024			\$129,545.66	\$1.00		129,545.660

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002



RICARDO WATER SUPPLY CORP
USDA RESERVE ACCOUNT
ATTN CAROLA SERRATO
2302 E SAGE ROAD
KINGSVILLE TX 78363-3328

Participant Statement

Statement Period 08/01/2024 - 08/31/2024

Customer Service 1-866-TEX-POOL
Location ID 000077893
Investor ID 000021281

TexPool Update

Cut the Clutter with TexPool] Establish and update your preferences for receipt of monthly account and daily confirmation statements. Please visit TexPool.com to learn more.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$133,135.81	\$0.00	\$0.00	\$599.04	\$133,734.85	\$133,174.46
Total Dollar Value	\$133,135.81	\$0.00	\$0.00	\$599.04	\$133,734.85	

Portfolio Value

Pool Name	Pool/Account	Market Value (08/01/2024)	Share Price (08/31/2024)	Shares Owned (08/31/2024)	Market Value (08/31/2024)
Texas Local Government Investment Pool	449/1370100004	\$133,135.81	\$1.00	133,734.850	\$133,734.85
Total Dollar Value		\$133,135.81			\$133,734.85

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/1370100004	\$599.04	\$4,660.64
Total		\$599.04	\$4,660.64

Transaction Detail

Texas Local Government Investment Pool

Participant: RICARDO WATER SUPPLY CORP

Pool/Account: 449/1370100004

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
08/01/2024	08/01/2024	BEGINNING BALANCE	\$133,135.81	\$1.00		133,135.810
08/30/2024	08/30/2024	MONTHLY POSTING	\$599.04	\$1.00	599.040	133,734.850
Account Value as of 08/31/2024			\$133,734.85	\$1.00		133,734.850

INVOICE

2302 E. SAGE RD.

S24 - 106

KINGSVILLE, TEXAS 78363
July 23, 2024

Ricardo Water Supply Corporation
2302 East Sage Rd.
Kingsville, Texas 78363

Usage

FM 772 Meter			
Current Reading:	7/1/2024	217139	
Previous Reading:	6/1/2024	217139	
Current usage			0
Kingsville Meter			
Current Reading:	7/1/2024	889777	
Previous Reading:	6/1/2024	879673	
Current usage			10,104,000
Total Water Usage for Period	6/1/2024 to 7/1/2024		10,104,000
			<hr/>
Total Water delivered			10,104,000
Ratio STWA to Total			100%
Contract Year to Date Usage ----- 85,155,480 gallons			

Water Rate (per thousand gallons)

Cost of Water from City of Corpus Christi (Total charges divided by total consumption):

Total charges	\$154,657.32	
Total consumption	53,930	
Cost of Water from City of Corpus Christi	\$ 2.867742	

				Amount Due
STWA Handling Charge	10,104,000 g @	\$ 0.500000	=	\$ 5,052.00
Corpus Christi Water Cost	10,104,000 g @	\$ 2.867742	=	\$ 28,975.66
Water Rate for current billing period		\$ 3.367742		

Cost of Water

10,104,000 gallons @ \$3.367742 per thousand gallons \$ 34,027.67

Total Due for Water Usage for period 6/1/2024 to 7/1/2024

\$ 34,027.67

Net Water Revenue - STWA

Handling Charge	\$ 5,052.00
less Pumping Cost	\$ 1,697.21
= Net Revenue	\$ 3,354.79

Payment Due within 30 days of Receipt of Invoice

Thank You!

For more information about the Authority, including information about the Authority's board and board meetings, please go the Comptroller's Special Purpose District Public Information Database located at <https://spdpid.comptroller.texas.gov/> or the Authority's website www.stwa.org

Jose M. Graveley, President
Frances Garcia, Vice-President
Imelda Garza, Secretary-Treasurer
Rudy Galvan, Jr.
Kathleen Lowman

(361) 592-9323 Or (361) 692-0337 (C.C. line)
Fax: (361) 592-5965

Joe Morales
Angela N. Pena
Arturo Rodriguez
Patsy A. Rodgers
John Marez, Administrator

INVOICE

S24 - 107

July 23, 2024

Ricardo Water Supply Corporation
2302 E. Sage Rd.
Kingsville, Texas 78363

Description		Amount Due	
No. of Connections This Month:		1115	
1115	General Maintenance (per connection) @	\$ 5.65	\$ 6,299.75
1115	Read Meters (per connection) @	\$ 2.50	2,787.50
3	Sample Collection (per sample) @	\$ 40.00	120.00
Billing Services for Month of:			
June, 2024			
251	Final Notice Cards @	\$ 1.10	06/11/24 276.10
1125	Statements @	\$ 2.00	06/12/24 2,250.00
1114	Special Mailouts-(Lead/Copper Survey) @	\$ 0.60	06/21/24 668.40
1115	Administration (per connection) @	\$ 6.00	6,690.00
1	Consumer Confidence Report @	\$ 500.00	06/12/24 500.00
4720	Copies @	\$ 0.10	472.00
	Postage		11.90
2	Developer analysis @	\$ 200.00	Winter, Smith 400.00
TOTAL		\$	20,475.65

Payment Due by
July 31, 2024

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John Marez, Administrator

S24-111

July 18, 2024

Ricardo Water Supply Corporation
2302 East Sage Road
Kingsville, Tx 78363

DATE	DESCRIPTION	W.O. #	Invoiced to others	Due to STWA
6/2/24	Weekend residual checks on rural system and read meters.	7680	0.00	140.00
6/5/24	Replaced blue flags marking the location of the water line extension for acct. #1380-Avelar, CR 2150.	7681	0.00	60.00
6/3/24	Customer service inspection at acct. #1379-Trevino, CR 2192. Failed inspection.	7682	75.00	75.00
6/5/24	2nd customer service inspection at acct. #1379-Trevino, CR 2192. Passed inspection.	7683	50.00	50.00
6/5/24	Meter reservice at acct. #1302-Ledesma, CR 2206.	7684	110.00	110.00
5/30/24	Tap & meter set at acct. #1367-Salinas, FM 1118, west of CR 1080. Also required a long service/road bore.	7685	1841.25	1686.25
5/30/24	After hours work on lead service line inventory.	7686	0.00	73.60
5/30/24	After hours unlock at acct. #911-De La Paz, CR 2210.	7687	90.00	90.00
5/31/24	Unloaded equipment after completing the road bore at CR 2192.	7688	0.00	85.00
6/6/24	After hours work on troubleshooting low pressure issues at PS #3.	7689	0.00	70.00
6/7/24	Customer service inspection at acct. #1367-Salinas, FM 1118. Passed inspection.	7690	75.00	75.00
6/7/24	Checked PS #1 due to SCADA PMR alarm going off.	7691	0.00	17.50
6/7/24	After hours work to complete Route #2 rereads.	7692	0.00	12.38
6/7/24	Regular hour call-out to acct. #910-Archer, CR 2180. Customer replaced cut-off valve. Verified and opened curb-stop.	7693	35.00	35.00

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DATE	DESCRIPTION	W.O. #	Invoiced to others	Due to STWA
6/7/24	Meter change-out due to malfunction at acct. #910-Archer, CR 2180.	7694	0.00	110.00
6/9/24	Weekend residual checks on rural system and read meters.	7695	0.00	105.00
6/5/24	Regular hour call-out to acct. #1310-De La Luz-Martinez, FM 1118. Verify that cut-off valve was relocated within 12" from meter.	7696	0.00	35.00
6/15/24	After hours work on lead service line inventory.	7697	0.00	355.88
6/7/24	After hours work to complete Route #4 readings.	7698	0.00	15.76
6/8/24	Weekend residual checks on rural system and read meters.	7699	0.00	105.00
6/11/24	After hours work on lead service line inventory.	7700	0.00	256.23
6/12/24	After hours work on lead service line inventory.	7701	0.00	404.80
6/11/24	After hours work to complete Route #4 rereads.	7702	0.00	17.25
6/6/24	PS #3 not working. Site glass needs replacing.	7703	0.00	35.00
6/11/24	Replace broken meter box at acct. #1226-Polhemus, King Jr. Estates, FM 772.	7704	0.00	60.00
6/11/24	Replaced meter box lid at acct. #139-Everett, CR 2155.	7705	0.00	35.00
6/12/24	Replaced broken meter box and lid at acct. #1241-De La Cruz, FM 1118.	7706	0.00	60.00
6/12/24	Customer service inspection at acct. #1357-Godfrey, Hwy 77. Passed inspection.	7707	75.00	75.00
6/11/24	Regular hour call-out to acct. #294-Zamora, Chavez Rd. Contractor, Texas Icon, broke customer's side of meter during construction. They closed curb-stop and will have leak repaired.	7708	35.00	35.00
6/14/24	Meter removal due to non-payment at acct. #1339-Cantu, CR 2150.	7709	60.00	60.00
6/16/24	Weekend residual checks on rural system and read meters.	7710	0.00	192.50
6/13/24	After hours work on lead service line inventory.	7711	0.00	341.64

DATE	DESCRIPTION	W.O. #	Invoiced to others	Due to STWA
6/16/24	After hours work on lead service line inventory.	7712	0.00	110.40
6/17/24	Ricardo Water Supply Corporation Board meeting.	7713	0.00	65.70
6/20/24	After hours work at PS #3. Mercer to work on hydro system. (Early closing- bad weather).	7714	0.00	175.00
6/21/24	Meter change-out due to glass hard to read at acct. #583- Smith, CR 2140.	7715	0.00	110.00
6/20/24	Remove meter at CR 2210-A. Gutierrez. Meter was installed for temporary use for in-home inspections.	7716	60.00	60.00
6/23/24	Weekend residual checks on rural system and read meters.	7717	0.00	175.00
6/23/24	After hours work on PS #1-Chlorine and ammonia adjustments needed.	7718	0.00	70.00
6/26/24	After hours work assessing lockout fees.	7719	0.00	35.00
6/19/24	Holiday-Juneteenth master meter checks.	7720	0.00	93.33
6/7/24	Customer service inspection at acct. #1368-Cooper, CR 2215. Passed inspection.	7721	75.00	75.00
6/27/24	After hours work on lead service line inventory.	7722	0.00	341.64
6/27/24	After hours unlocks at acct. #294-Fontenot, #382-Muscat.	7723	180.00	180.00
6/27/24	After hours work checking the generators at PS #1 and PS #2.	7224	0.00	35.00
6/30/24	Meter reservice at acct. #730-Gutierrez, CR 2210. Returned to replace leaking curbstop.	7225	110.00	350.00
6/30/24	Weekend residual checks on rural system and read meters.	7226	0.00	192.50
6/28/24	After hours unlocks at acct. #78-Mendoza.	7227	90.00	90.00
6/28/24	June 2024 Regular hour unlocks - #951-Resendez, #898- Vega, #1262-Morales, #314-Bowyer, #1106-Saenz, #593- Collins, #173-Tate, #319-Mendietta, #902-Jimenez.	7228	540.00	50.00

Amount due to STWA **\$7,087.36**

Amount Invoiced to Others **\$3,501.25**

Payment due by July 30, 2024

INVOICE

2302 E. SAGE RD.

S24 - 118

KINGSVILLE, TEXAS 78363

August 20, 2024

Ricardo Water Supply Corporation
2302 East Sage Rd.
Kingsville, Texas 78363

Usage

FM 772 Meter			
Current Reading:	8/1/2024	217915	
Previous Reading:	7/1/2024	217139	
Current usage			776,000
Kingsville Meter			
Current Reading:	8/1/2024	898256	
Previous Reading:	7/1/2024	889777	
Current usage			8,479,000
Total Water Usage for Period	7/1/2024 to 8/1/2024		9,255,000
Less credit for overflow on 07/24/24			-465,233
Total Water delivered			8,789,767
Ratio STWA to Total			100%

Contract Year to Date Usage ----- 93,945,247 gallons

Water Rate (per thousand gallons)

Cost of Water from City of Corpus Christi (Total charges divided by total consumption):

Total charges	\$100,110.72
Total consumption	35,220
Cost of Water from City of Corpus Christi	\$ 2.842440

				Amount Due
STWA Handling Charge	8,789,767 g @	\$ 0.500000	=	\$ 4,394.88
Corpus Christi Water Cost	8,789,767 g @	\$ 2.842440	=	\$ 24,984.38
Water Rate for current billing period		\$ 3.342440		

Cost of Water

8,789,767 gallons @ \$3.342440 per thousand gallons \$ 29,379.27

Total Due for Water Usage for period 7/1/2024 to 8/1/2024

\$ 29,379.27

Net Water Revenue - STWA

Handling Charge	\$ 4,394.88
less Pumping Cost	\$ 1,449.78
= Net Revenue	\$ 2,945.10

Payment Due within 30 days of Receipt of Invoice

Thank You!

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FAX: (361) 592-5965

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John Marez, Administrator

INVOICE

S24 - 119

August 20, 2024

Ricardo Water Supply Corporation
2302 E. Sage Rd.
Kingsville, Texas 78363

Description		Amount Due	
No. of Connections This Month:		1118	
1118	General Maintenance (per connection) @	\$ 5.65	\$ 6,316.70
1118	Read Meters (per connection) @	\$ 2.50	2,795.00
3	Sample Collection (per sample) @	\$ 40.00	120.00
Billing Services for Month of:			
July, 2024			
234	Final Notice Cards @	\$ 1.10	07/11/24 257.40
1128	Statements @	\$ 2.00	07/18/24 2,256.00
1118	Administration (per connection) @	\$ 6.00	6,708.00
1213	Copies @	\$ 0.10	121.30
	Postage		28.11
		<hr/>	
TOTAL		\$	18,602.51

Payment Due by
August 31, 2024

Thank You!

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S24-123

August 20, 2024

Ricardo Water Supply Corporation
2302 East Sage Road
Kingsville, Tx 78363

DATE	DESCRIPTION	W.O. #	Invoiced to others	Due to STWA
7/4/24	Holiday residual checks on rural system and read meters.	7729	0.00	93.33
7/7/24	Weekend residual checks on rural system and read meters. Troubleshooting chlorine issues at PS #1 and changed out injector.	7730	0.00	262.50
7/8/24	Hurricane Beryl closure. Residual checks on rural system and read meters.	7731	0.00	122.50
7/10/24	After hours work with late phone calls and closing out batches for Corporations. Short staffed at office.	7732	0.00	28.13
7/14/24	Weekend residual checks on rural system and read meters.	7733	0.00	105.00
7/12/24	After hours work to finish route 4 readings.	7734	0.00	62.34
7/1/24	Meter reservice and customer service inspection at acct. #1384-Childs, Chavez Rd. Passed inspection.	7735	185.00	185.00
7/10/2024	Customer service inspection at acct. #730-Gutierrez. Passed inspection.	7736	75.00	75.00
7/11/2024	After hours work to complete NSF letters to send out the next day.	7737	0.00	8.42
7/13/2024	Weekend residual checks on rural system and read meters.	7738	0.00	87.50
07-13-204	Turned off flush valve at CR 2140, North Hwy 77.	7739	0.00	21.25
7/16/2024	Meter reservice at acct. #1386-Scholz, FM 1118.	7740	110.00	110.00
7/16/2024	Customer report of no water at acct. #257-Garza, Brenda Lane. Found leak on customer's side. Customer informed of charge if issue found on their side of meter.	7741	35.00	35.00
7/17/2024	Customer at acct. #151-Gillett requested a plastic meter box due to concrete box shifting and may break water line. Box was adjusted correctly and replaced broken lid.	7742	0.00	35.00

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DATE	DESCRIPTION	W.O. #	Invoiced to others	Due to STWA
7/17/2024	After hours work with Mercer at PS #3 to get Pump Station online.	7743	0.00	140.00
7/18/2024	Tap & meter set at acct. #1375-Custer, CR 1060.	7744	585.00	430.00
7/18/2024	Tap & meter set at acct. #1377-Gomez, CR 2140.	7745	585.00	430.00
7/18/2024	Met with Hubert Construction to complete tie-in at CR 1030.	7746	0.00	70.00
7/18/24	Pressure up pump stations at Ricardo after completing tie-in at CR 1030.	7747	0.00	70.00
7/18/2024	Opened MOV after hours at PS#2 and PS#3.	7748	0.00	35.00
7/20/2024	Weekend residual checks on rural system and read meters.	7749	0.00	70.00
7/22/2024	After hours work on lead service line inventory.	7750	0.00	170.82
7/18/2024	Shut off bypass at CR 2160 and FM 772, FM 1118 and CR 1060.	7751	0.00	63.75
7/19/2024	Meter change-out at acct. #264-Smith, Dana St. Broken meter reported by Field Tech.	7752	0.00	110.00
7/19/2024	Meter change-out at acct. #259-Hernandez, Lonnie Lane. Broken meter reported by Field Tech.	7753	0.00	110.00
7/20/2024	Tap & meter set at acct. #1381-Pardo, CR 2180.	7754	585.00	749.94
7/20/2024	Tap & meter set at acct. #1383-De Leon, FM 772.	7755	585.00	658.68
7/21/2024	Weekend residual checks on rural system and read meters.	7756	0.00	157.50
7/23/2024	RWSC Board meeting	7757	0.00	76.65
7/24/2024	PS #1 GST overflow.	7758	0.00	17.50
7/18/2024	PS #3 back online after transmission line install.	7759	0.00	52.50
7/24/2024	Meter removal due to non-payment at acct. #911-Estate of E. De La Paz, CR 2210.	7760	60.00	60.00
7/24/2024	Meter removal due to non-payment at acct. #1270-Collins, CR 2170.	7761	60.00	60.00
7/24/2024	Customer service inspection at acct. # 1383-De Leon, FM 772. Passed inspection.	7762	75.00	75.00

DATE	DESCRIPTION	W.O. #	Invoiced to others	Due to STWA
7/24/2024	Customer service inspection at acct. #1374-Ramirez, CR 1015. Passed inspection.	7763	75.00	75.00
7/24/2024	Customer service inspection at acct. #1382-Ledesma, CR 2206. Passed inspection.	7764	75.00	75.00
07/25/24	Meter reservice at acct. #1270-Collins.	7765	110.00	110.00
07/25/24	After hours unlock at acct. #1328-O. Gonzalez III.	7766	90.00	90.00
07/25/24	After hours unlock at acct. #1295-N. Gonzalez.	7767	90.00	90.00
7/25/2024	On phone call with on-call Field Tech. discussing after-hour lockout email and payment received process.	7768	0.00	8.42
7/26/2024	After hour call-out due to possible leak at CR 2180 & FM 772. No leak found. Flush valve was on.	7769	0.00	42.50
7/27/2024	Weekend residual checks on rural system and read meters.	7770	0.00	227.50
7/30/2024	Replaced broken meter box broken by Kleberg County at acct. #615-De La Paz, CR 2170.	7771	0.00	60.00
7/31/2024	Customer service inspection at acct. #1386-Scholz, FM 1118. Passed inspection.	7772	75.00	75.00
7/31/2024	Tap & meter set at acct. #1385-Winter, CR 2160.	7773	585.00	430.00
7/31/2024	July 2024 Regular hour unlocks - #1103-Ramirez c/o Greenwood, #1224-Hanson, #951-Resendez, #898-Vega, #520-A. Ten Cate, #1331-A. Ten Cate. #1318-Garcia, #295-Fontenot, #273-Wade, #294-Zamora, #1316-Marquez, #319-Mendietta, #538-Alegria, #675-De La Paz, #584-Trevino, #1360-Silva's Const. c/o Alaniz.	7774	960.00	960.00
---	****Billed in August****	7775	---	---
7/31/2024	Tap & meter set at acct. #1288-Hinojosa, FM 772.	7776	585.00	430.00
7/25/2024	Troubleshooting Chlorine at Pump Station #1.	7777	0.00	140.00
			Total Due STWA	\$ 7,651.73
			Amount Invoiced to Others	\$ 5,585.00

Payment due by August 28, 2024

Thank You

Invoice

S24-127

August 30, 2024

Ricardo Water Supply Corporation
2302 E. Sage Rd.
Kingsville, Texas 78363

Description	Amount Due
Reimburse for payroll expenses incurred with Stand By Pay for the period of March 28, 2024 through June 26, 2024 (See Attached Breakdown)	\$364.59

Payment Due by September 15, 2024

Date	Employee	Amount	Retirement	Medicare	Total	1/3 Share
4/3/2024	Victor Gutierrez	\$75.00	\$9.00	\$1.09	\$85.09	\$28.36
4/10/2024	Daniel Hinojosa	\$75.00	\$9.00	\$1.09	\$85.09	\$28.36
4/17/2024	Noe Moreno	\$75.00	\$9.00	\$1.09	\$85.09	\$28.36
4/24/2024	Lauro Bazan	\$75.00	\$7.13	\$1.09	\$83.21	\$27.74
5/1/2024	David Elizondo	\$75.00	\$6.38	\$1.09	\$82.46	\$27.49
5/8/2024	Victor Gutierrez	\$75.00	\$9.00	\$1.09	\$85.09	\$28.36
5/15/2024	Daniel Hinojosa	\$75.00	\$9.00	\$1.09	\$85.09	\$28.36
5/22/2024	Noe Moreno	\$75.00	\$9.00	\$1.09	\$85.09	\$28.36
5/29/2024	Lauro Bazan	\$75.00	\$7.13	\$1.09	\$83.21	\$27.74
6/5/2024	David Elizondo	\$75.00	\$6.38	\$1.09	\$82.46	\$27.49
6/12/2024	Victor Gutierrez	\$75.00	\$9.00	\$1.09	\$85.09	\$28.36
6/19/2024	Daniel Hinojosa	\$75.00	\$9.00	\$1.09	\$85.09	\$28.36
6/26/2024	Ernest Duron	\$75.00	\$5.63	\$1.09	\$81.71	\$27.24
		\$975.00	\$104.63	\$14.14	\$1,093.76	\$364.59

Invoice

S24-129

August 30, 2024

Ricardo Water Supply Corporation
2302 E. Sage Rd.
Kingsville, Texas 78363

Description

Quarterly reimburse for phone service through Praesidium for the period of \$565.83
4/1/24 through 6/30/24
(See Breakdown attached)

Quarterly reimburse for Technology Support from High Touch for the period of \$1,160.50
4/1/24 through 6/30/24
(See Breakdown below)

Total Due \$1,726.33

Payment Due by September 30, 2024

HIGHTOUCH TECHNOLOGY SUPORT

	Server Management 14			Server Management 2			Server Management 3		
	STWA	& Offsite Backup	Email	NWSC	& Offsite Backup	Email Filtering	RWSC	& Offsite Backup	Email Filtering
Apr-24	\$250.00	\$125.00	\$28.00	\$250.00	\$125.00	\$4.00	\$250.00	\$125.00	\$6.00
May-24	\$250.00	\$125.00	\$28.00	\$250.00	\$125.00	\$4.00	\$250.00	\$125.00	\$6.00
Jun-24	\$285.00	\$125.00	\$28.00	\$267.50	\$125.00	\$4.00	\$267.50	\$125.00	\$6.00
Quarterly	\$785.00	\$375.00	\$84.00	\$767.50	\$375.00	\$12.00	\$767.50	\$375.00	\$18.00
Total	\$1,244.00			\$1,154.50			\$1,160.50		

Jose M. Graveley, President
Frances Garcia, Vice-President
Imelda Garza, Secretary-Treasurer
Rudy Galvan, Jr.
Kathleen Lowman

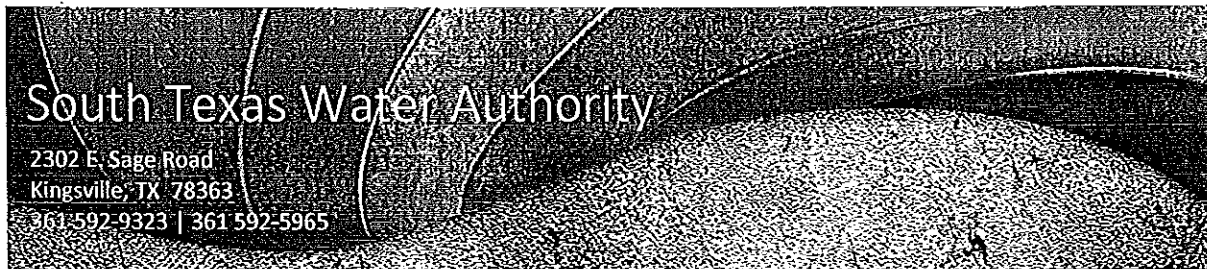
(361) 592-9323 Or (361) 692-0337 (C.C. line)
Fax: (361) 592-5965

Joe Morales
Angela N. Pena
Arturo Rodriguez
Patsy A. Rodgers
John Marez, Exec.Dir/Administrator

Quantity	Description	Rate	Amount	Users	% share of	Total Cost Shared		
11	VOIP Business Telephone Service - Elevate Pro Business Telephone Service User License	\$ 39.99	\$ 439.89	STWA NWSC RWSC	33% 33% 33%	\$ 146.63 \$ 146.63 \$ 146.63		
1	VOIP Business Telephone Service - Elevate Essentials Business Telephone Service User License	\$ 29.99	\$ 29.99	STWA	100% 0% 0%	\$ 29.99		
1	Web FAX (STWA_WebFax)	\$ 10.00	\$ 10.00	STWA NWSC RWSC	33% 33% 33%	\$ 3.33 \$ 3.33 \$ 3.33		
1	Telephone System Auto Attendant - Hosted VOIP Telephone PBX	\$ 9.95	\$ 9.95	STWA NWSC RWSC	60% 20% 20%	\$ 5.97 \$ 1.99 \$ 1.99		
6	Telephone Numbers: 12 included (1 for each Elevate VOIP user) ; 6 additional telephone numbers @ \$2.00 each per month	\$ 2.00	\$ 12.00	STWA NWSC RWSC	67% 17% 17%	\$ 8.00 \$ 2.00 \$ 2.00		
1	E911 Emergency Service Telephone Fee	\$ 39.00	\$ 39.00	STWA NWSC RWSC	33% 33% 33%	\$ 13.00 \$ 13.00 \$ 13.00		
1	Voice Service FCC Federal Administrative Surcharge and Regulatory Fees	\$ 64.97	\$ 64.97	STWA NWSC RWSC	33% 33% 33%	\$ 21.65 \$ 21.66 \$ 21.66	STWA \$ 228.58 NWSC \$ 188.61 RWSC \$ 188.61	
TOTALS FOR INV (APRIL SERVICE)			\$ 605.80			\$ 605.80	\$ 605.80	

Quantity	Description	Rate	Amount	Users	% share of	Total Cost Shared		
11	VOIP Business Telephone Service - Elevate Pro Business Telephone Service User License	\$ 39.99	\$ 439.89	STWA NWSC RWSC	33% 33% 33%	\$ 146.63 \$ 146.63 \$ 146.63		
1	VOIP Business Telephone Service - Elevate Essentials Business Telephone Service User License	\$ 29.99	\$ 29.99	STWA	100% 0% 0%	\$ 29.99		
1	Web FAX (STWA_WebFax)	\$ 10.00	\$ 10.00	STWA NWSC RWSC	33% 33% 33%	\$ 3.33 \$ 3.33 \$ 3.33		
1	Telephone System Auto Attendant - Hosted VOIP Telephone PBX	\$ 9.95	\$ 9.95	STWA NWSC RWSC	60% 20% 20%	\$ 5.97 \$ 1.99 \$ 1.99		
6	Telephone Numbers: 12 included (1 for each Elevate VOIP user) ; 6 additional telephone numbers @\$2.00 each per month	\$ 2.00	\$ 12.00	STWA NWSC RWSC	67% 17% 17%	\$ 8.00 \$ 2.00 \$ 2.00		
1	E911 Emergency Service Telephone Fee	\$ 39.00	\$ 39.00	STWA NWSC RWSC	33% 33% 33%	\$ 13.00 \$ 13.00 \$ 13.00		
1	Voice Service FCC Federal Administrative Surcharge and Regulatory Fees	\$ 64.97	\$ 64.97	STWA NWSC RWSC	33% 33% 33%	\$ 21.65 \$ 21.66 \$ 21.66	STWA \$ 228.58 NWSC \$ 188.61 RWSC \$ 188.61	
TOTALS FOR (MAY SERVICE)			\$ 605.80			\$ 605.80	\$ 605.80	

Quantity	Description	Rate	Amount	Users	% share of	Total Cost Shared	
11	VOIP Business Telephone Service - Elevate Pro Business Telephone Service User License	\$ 39.99	\$ 439.89	STWA	33%	\$ 146.63	
				NWSC	33%	\$ 146.63	
				RWSC	33%	\$ 146.63	
1	VOIP Business Telephone Service - Elevate Essentials Business Telephone Service User License	\$ 29.99	\$ 29.99	STWA	100%	\$ 29.99	
					0%		
					0%		
1	Web FAX (STWA_WebFax)	\$ 10.00	\$ 10.00	STWA	33%	\$ 3.33	
				NWSC	33%	\$ 3.33	
				RWSC	33%	\$ 3.33	
1	Telephone System Auto Attendant - Hosted VOIP Telephone PBX	\$ 9.95	\$ 9.95	STWA	60%	\$ 5.97	
				NWSC	20%	\$ 1.99	
				RWSC	20%	\$ 1.99	
6	Telephone Numbers: 12 included (1 for each Elevate VOIP user) ; 6 additional telephone numbers @ \$2.00 each per month	\$ 2.00	\$ 12.00	STWA	67%	\$ 8.00	
				NWSC	17%	\$ 2.00	
				RWSC	17%	\$ 2.00	
1	E911 Emergency Service Telephone Fee	\$ 39.00	\$ 39.00	STWA	33%	\$ 13.00	
				NWSC	33%	\$ 13.00	
				RWSC	33%	\$ 13.00	
1	Voice Service FCC Federal Administrative Surcharge and Regulatory Fees	\$ 64.97	\$ 64.97	STWA	33%	\$ 21.65	STWA \$ 228.58
				NWSC	33%	\$ 21.66	NWSC \$ 188.61
				RWSC	33%	\$ 21.66	RWSC \$ 188.61
TOTALS FOR (JUNE SERVICE)			\$ 605.80	\$ 605.80		\$ 605.80	



Invoice #S24-141

August 31, 2024

Bill To

Ricardo Water Supply Corporation
2302 E. Sage Rd.
Kingsville, TX 78363
361 592-3952

For

Reimbursement Invoice

Item Description	Amount
CitiBank CC - Tax Nex USA Kleberg	\$162.25
Staples - Magenta toner	\$79.50

Subtotal

\$241.75

Tax Rate

Other Costs

Total Cost

\$241.75

Make all checks payable to South Texas Water Authority

If you have any questions concerning this invoice, use the following contact information:

Contact Noemi S. Flores, 361 592-3952 or nflores@stwa.org

Thank you for your business!

S24-143

Ricardo Water Supply Corporation
2302 E. Sage Road
Kingsville, TX 78363

DATE	DESCRIPTION	W.O. #	Invoiced to others	Due to STWA
8/2/2024	Customer service inspection at acct. #1375-Custer, CR 1060. Passed inspection.	7775	75.00	75.00
---	****Billed in July****	7776	---	---
---	****Billed in July****	7777	---	---
8/5/2024	Weekend residual checks on rural system and read meters.	7778	0.00	260.00
---	****VOID****	7779	---	---
8/5/2024	Regular hour call-out to acct. #273-Wade, Anthony Lane. Repaired leak at meter.	7780	0.00	255.00
8/7/2024	Tap & meter set at acct. #1387-Smith, CR 1026.	7781	585.00	430.00
8/6/2024	Meter removal due to customer's request to cancel membership at acct. #1222-Van Geem, CR 1016.	7782	0.00	60.00
8/9/2024	Repaired leak at cropstop at acct. #1049-Castillo, on Melanie Lane.	7783	0.00	481.25
8/11/2024	Weekend residual checks on rural system and read meters.	7784	0.00	245.00
8/12/2024	After hours work to generate pastdue notices and discuss customer issue on CSI with J. Marez.	7785	0.00	8.42
8/14/2024	Meter removal due to non-payment at acct. #944-Lopez- Saldana, on CR 1050.	7786	60.00	60.00
8/14/2024	Meter removal due to non-payment at acct. #1290-Garza, on CR 2160.	7787	60.00	60.00
8/17/2024	Weekend residual checks on rural system and read meters.	7788	0.00	192.50
8/19/2024	After hours work at Pump Station #1, made adjustments to ground storage tank.	7789	0.00	35.00

Jose M. Graveley, President
Frances Garcia, Vice-President
Imelda Garza, Secretary-Treasurer
Rudy Galvan, Jr.
Kathleen Lowman

(361) 592-9323 Or (361) 692-0337 (C.C. line)
Fax: (361) 592-5965

Joe Morales
Angela N. Pena
Arturo Rodriguez
Patsy A. Rodgers
John Marez, Administrator

DATE	DESCRIPTION	W.O. #	Invoiced to others	Due to STWA
8/20/2024	Replaced missing meter box lid at acct.#744-Perez, CR 1075.	7790	0.00	35.00
8/20/2024	Regular hour call-out to acct. #20-DeLuna, CR 1041, Precinct #3 ran over customer's meter. Replaced meter box, meter was not damaged.	7791	0.00	60.00
8/15/2024	Customer report of low pressure at acct. #571-Gonzales, CR 2170. Pressure tested at 40-65psi. Changed out meter - might have problem on customer's side with filter. Customer will remove filter.	7792	0.00	170.00
8/23/2024	Customer service inspection at acct. #1387-Smith, CR 1026. Passed inspection.	7793	75.00	75.00
8/24/2024	Weekend residual checks on rural system and read meters.	7794	0.00	93.25
8/27/2024	After hour unlockouts at acct. #620-De La Paz, #128- Ryann	7795	180.00	180.00
8/27/2024	After hour unlocks at acct. #1318-Garcia, #988-Perez, #719-Bautista.	7796	270.00	270.00
8/29/2024	Dropped off zip ties at Reyna extension on CR 2150.	7797	0.00	8.63
8/30/2024	After hours work opening valve for Avelar extension to start flushing for Bac-T sample.	7798	0.00	21.25
8/31/2024	Weekend residual checks on rural system and read meters.	7799	0.00	210.00
8/31/2024	July 2024 Regular hour unlocks - #1371-Alanis, #1231-Andrade, #715-Bohanan, #951-Resendez, #898-Vega, #1146-Olivarez, #89-Jimenez, #313-Rivera, #620-De La Paz, #1367-Salinas, #249-Radford, #1278-Garcia, #538-Alegria, #675-De La Paz, #1360-Silva's Construction.	7800	900.00	900.00

Total Due STWA \$ 4,185.30
Amount Invoiced to Others \$ 2,205.00

Payment due by September 25, 2024
 Thank You!

ATTACHMENT 3

Development Contract – S & S Kingsville Construction, LLC.

Memo

To: Ricardo Water Supply Corporation Board of Directors
From: John Marez, General Manager
Date: September 20, 2024
Re: Water Supply and Development Contract – Charlie Sosa, Developer – Best Estates Subdivision (No.1, No.2, No.3)

Background:

Charlie Sosa recently approached the Corporation requesting that water service be provided for the Best Estates Subdivision. Mr. Sosa has met Kleberg County subdivision requirements and will pay the pro-rata share of the improvements to the Corporation's water system to provide service for No.1 subdivision prior to this board meeting.

The property at No.1 (attached in the metes and bounds) is for 8 connections located on CR 1070, north of CR 2130.

It is in the Corporation's best interest to enter into this Development Contract. Application attached.

Analysis:

Developers creating subdivisions, or any property, should be deliberate with their planning and follow the corporation's procedures as dedicated by TCEQ and verified by engineering. This ensures there is adequate water capacity available for the development.

Staff Recommendation:

Accept the Water Supply and Development Contract with Charlie Sosa once verification establishes the pro-rata share has been paid to the corporation.

Board Action:

Authorize the Board President or designee to execute a Water Supply and Development Contract with Charlie Sosa, Developer, for the Best Estates Subdivision No.1, No.2, No.3

Summary:

Mr. Sosa's subdivision meets all criteria to be accepted into the corporation's water system. Adding more users into RWSC allows for the corporation to grow and meet the expanding need for property with water access in the county.

WATER SUPPLY AND DEVELOPMENT CONTRACT

THE STATE OF TEXAS §

COUNTY OF KLEBERG §

THIS CONTRACT, is between the Ricardo Water Supply Corporation, A Texas non-profit corporation, (hereinafter called RWSC) and S & S Kingsville Construction LLC.,
Charlie Sosa (hereinafter called Developer).

WITNESSETH:

WHEREAS, RWSC has a contract with South Texas Water Authority, a governmental agency, conservation and reclamation district and body politic and corporate, to obtain water for supply to areas which lie outside of the jurisdictional limits of the other existing incorporated cities, water districts, or other municipal corporations which lie within the boundaries of South Texas Water Authority; and

WHEREAS, the South Texas Water Authority has an agreement dated October 14, 1980, with the City of Corpus Christi to obtain treated water from the City of Corpus Christi which gives the South Texas Water Authority the capacity to serve customers lying within the established boundaries of the South Texas Water Authority; and

WHEREAS, both RWSC and Developer recognize the terms of this contract are subject to all the terms and conditions of the contract between the City of Corpus Christi and South Texas Water Authority as well as the contract between South Texas Water Authority and RWSC, and incorporate the terms of each of said contracts by reference into the instant contract; and

WHEREAS, Developer desires to obtain a commitment from RWSC to supply water to a subdivision, as hereinafter described, which Developer has platted; and RWSC desires to supply water to such subdivision under the terms and conditions as hereinafter stated.

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained, RWSC agrees to supply water under the terms and conditions and for the considerations hereinafter set forth, to-wit:

1. From and after the effective date of this agreement specified in paragraph 5 below, Developer shall have the right to have water supplied to Developer's subdivision by RWSC in Kleberg County, Texas at a point described and depicted in Exhibit A, attached hereto and incorporated herein by reference.
2. Water provided by RWSC shall be exclusively used within the service area described in Exhibit A, referred to above. Developer warrants and certifies that the described area within which said subdivision lies neither wholly nor partially within the jurisdictional area of an existing city, municipal corporation, water improvements district or water control and improvement district which have a prior right to supply water to the subdivision, but are situated completely within the boundaries of South Texas Water Authority and within the area served by RWSC.
3. RWSC makes no guaranty that water will be available at any particular time or place; it being fully understood by both parties hereto that the ability of RWSC to supply water is subject to its contract with South Texas Water Authority which is subject to South Texas Water

Authority's contract with the City of Corpus Christi for the supply of water, all terms of both agreements being herein incorporated by reference, and that this instrument is merely an agreement to allow withdrawal of water from the system operated by RWSC, when and if same is present and available.

4. As a precedent to RWSC having a duty to supply water to Developer's subdivision,

Developer must:

- (a) meet all flood plain, platting and subdivision requirements of the contract between the City of Corpus Christi and South Texas Water Authority and the contract between South Texas Water Authority and RWSC as well as local city, county, state or federal ordinances or laws and by the Federal Grant and Loan Agreements of which South Texas Water Authority and RWSC are subject as shall be specified by RWSC;
- (b) make a deposit sufficient as determined solely by RWSC, to pay for the oversizing of the line(s) and/or increased pumping capacity necessary to service the subdivision as reasonably required when fully developed as platted; such deposit to be made prior to the servicing of said subdivision. Upon Developer having met all requirements, including payment for the increased capacity of the water system as stated hereinabove, RWSC shall have the duty to provide water to the subdivision to the extent of the increased capacity, as needed by the subdivision. If at the end of seven (7) years from the date water service first became available to the subdivision, such increased capacity is not being fully utilized for service of the subdivision, from such

time RWSC, South Texas Water Authority or the respective assigns of either, shall have the right to allocate the use of such excess capacity for other customers.

Developer, during such seven (7) year period shall not be entitled to the exclusive use of such increased capacity unless or until all of the increased capacity is actually required in order to serve the subdivision or development.

- (c) submit for RWSC review and approval, all plans and specifications for water improvements within the development prior to construction. The Developer shall conform with all material and construction specifications of South Texas Water Authority and RWSC for water system improvements within the development prior to construction.
- (d) notify RWSC prior to the beginning of construction of the water distribution system within the subdivision so that RWSC may inspect the work in progress.
- (e) upon completion of construction of the water distribution system within the subdivision, submit as-built drawings and dedicate the water system improvements and an easement twenty feet (20') in width (or ten feet [10'] if the easement is adjacent to a public road or street) conforming to the outlines of the water distribution system as reflected by the said plat and as-built drawings, to RWSC or its assigns after final inspection and approval by an authorized representative of RWSC.

5. This agreement shall not be considered effective or a binding obligation against RWSC until Developer has made all deposits and met all requirements called for by this Agreement.
6. Subject to Developer's duty to pay for the increased capacity of the line as stated hereinabove, RWSC will provide water service to the boundary line of the subdivision. Developer shall be financially responsible for the construction of the water distribution system within the subdivision.
7. RWSC will neither accept the dedication of the water system improvements nor provide water to the subdivision unless at the time of the dedication by Developer, Developer also submits to RWSC on forms supplied by RWSC, an affidavit executed by each contractor and subcontractor who has either supplied materials or labor to Developer for the construction, that contractor or subcontractor has been paid for the work performed, as well as an affidavit by Developer that Developer has paid for all work and materials supplied for the construction of the water system improvements.
8. Developer shall have no right to sell water to purchasers of lots within the subdivision and understands and agrees that each property owner within the subdivision will sign an individual water service contract with RWSC, or its assigns, before water service will be provided to the property owner desiring service.
9. Any expansion of the subdivision beyond the boundaries as shown by the plat attached hereto as Exhibit "B" will require that the Developer enter into a new water supply and

development standards contract with RWSC, or its assigns, containing generally the same provisions as the instant contract.

10. RWSC reserves the right to designate the point at which Developer will have the right to tie into the RWSC water system.

11. In further consideration of RWSC's agreement to provide water to the boundary line of the subdivision, Developer warrants and covenants that:

- a. Developer is the owner of record of the land described in the plat attached hereto as Exhibit "B".
- b. The name of the subdivision is Replat of Best Estates, No. 1.
- c. The entire land contained within the subdivision and for which Developer enters into this Water Supply and Development Contract is described on a subdivision plat attached hereto as Exhibit "B".
- d. The land contained within the subdivision is held by Developer under deed recorded in the Deed Records of the Kleberg County Clerk's office as follows: Volume 556, page 526.
- e. All taxes which are liens on the land at the date hereof have been paid.

- f. There (are) (are not) any encumbrances or liens against the land. (Specify encumbrances, if any.)

12. Developer will indemnify and save RWSC harmless from any and all claims or demands whatsoever to which RWSC may be subjected by reason of any injury to any person or damage to any property resulting from or in any way connected with any and all actions and activities (or failure to act) of Developer under this contract. Developer shall be solely responsible for obtaining any permits or easements for the use of land owned by others, if necessary for the construction and installation of the water system improvements within the subdivision. However, nothing in this agreement shall be construed as authorizing Developer to obligate RWSC in any manner related to the installation and construction of any equipment, materials or water system improvements either within or without the subdivision. Developer further hereby releases RWSC and agrees to hold it harmless from any and all claims that Developer has or may have against RWSC for any reason whatever resulting from the agreement to use water obtained from RWSC, and RWSC makes no representation as to the quality of such water, other than it shall be potable.

13. No assignment of this agreement in whole or in part for any purpose shall be made or granted by Developer without the prior written consent of RWSC.

14. This contract may be changed or modified only with the written consent of Developer and the governing body of RWSC. Such modification may be requested by either party, but shall not in any event be effective until approved by the Board of Directors of RWSC.

15. This contract shall be subject to all valid rules, regulations and laws applicable hereto, past, or in the future, promulgated by the United States of America, the State of Texas, and any other governing body or agency having lawful jurisdiction, or any authorized representative or agency of them.
16. If RWSC should be prevented, wholly or in part, from fulfilling its obligation to supply water to the boundary of the subdivision, by reason of any act of God, unavoidable accident, acts of enemy, strikes, fires, floods, conservation of water for those with superior and legal rights to such water, governmental restraint or regulation, or other causes of force majeure, or by reason of circumstances reasonable beyond its control, then the obligation of RWSC to deliver water to Developer's subdivision, as hereinabove provided, shall be temporarily suspended during continuation of such force majeure. No damage shall be recoverable by Developer from RWSC by reason of the temporary suspension of delivery of water due to any of the causes above mentioned. If RWSC's obligations shall be affected by any such causes, RWSC shall promptly notify Developer in writing, giving full particulars of such force majeure as soon as possible after the occurrence of the cause or causes relied upon.
17. It is agreed by the parties hereto that this instrument contains in writing all of the agreements between the parties hereto and nothing (except those things required by law) not incorporated herein or by reference shall be binding on the parties.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed in several counterparts, each a copy of which so executed shall be considered as an original by the respective duly authorized representatives, this the 8 day of August, 2024.

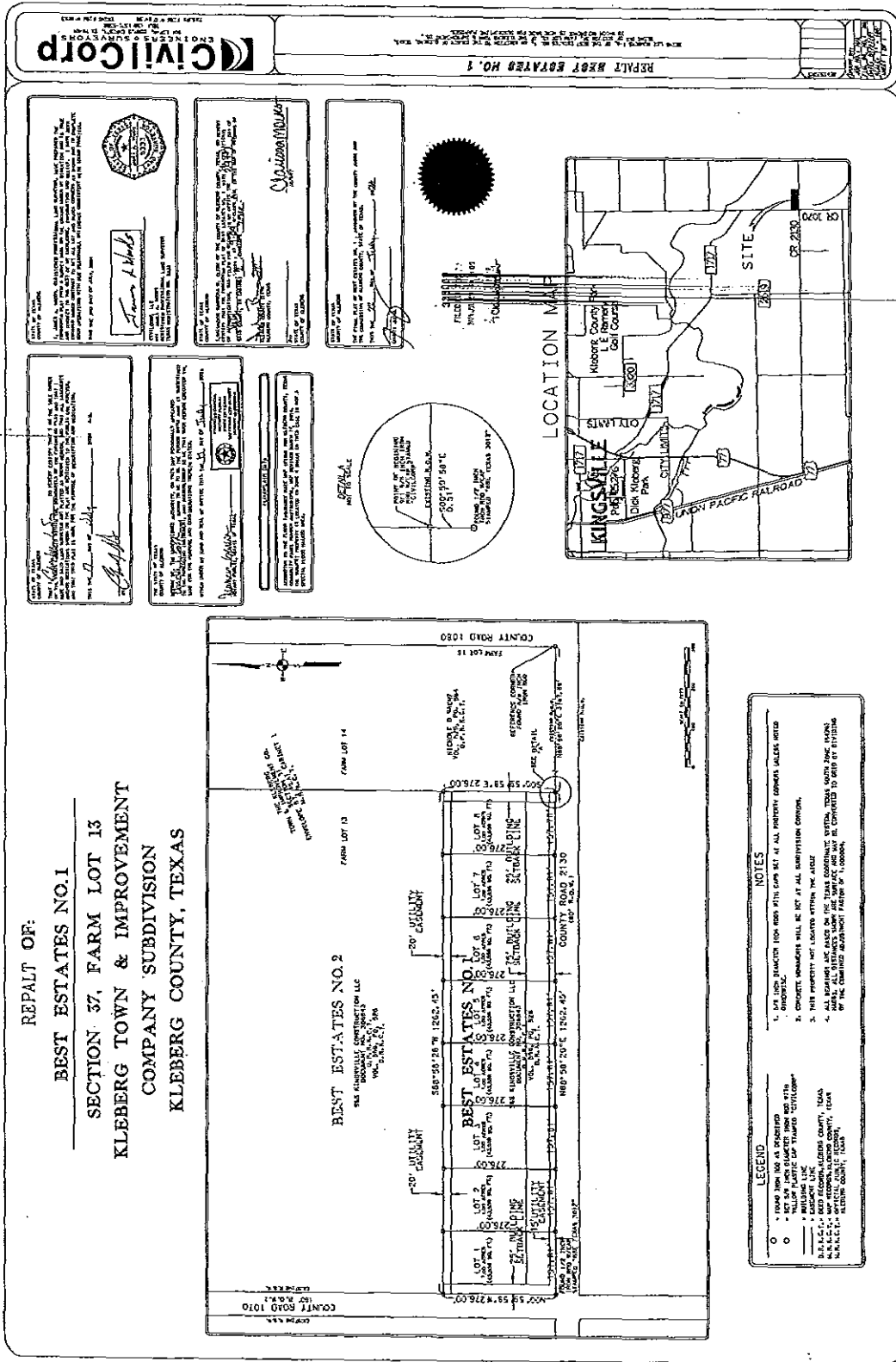

By: Charlie Sosa- Developer

RICARDO WATER SUPPLY CORPORATION

By: Baldemar Garcia, President

“Exhibit A”

Being 8.00 acres, Lots 1-8, a Replat of Best Estates No. 1., out of 60.00 acres of land, same being the south ½ (690 feet) of Farm Lot 12 and all of Farm Lot 13, Section 37, The Kleberg Town & Improvement Co., Kleberg County, TX. Recorded in Envelope 87, Plat Cabinet 1 Map and Plat Records of Kleberg County, TX.



ATTACHMENT 4

Resolution 24-05

RICARDO WATER SUPPLY CORPORATION

Resolution 24-05

RESOLUTION AUTHORIZING THE RICARDO WATER SUPPLY CORPORATION
PRESIDENT TO ENTER INTO A WATER SUPPLY AND DEVELOPMENT
CONTRACT WITH S & S KINGSVILLE CONSTRUCTION, LLC./CHARLIE SOSA,
DEVELOPER.

WHEREAS, Charlie Sosa has approached the Corporation requesting that water service be
provided to Best Estates No. 1, and

WHEREAS, S & S Kingsville Construction, LLC./Charlie Sosa has met Kleberg County
subdivision requirements and have paid the pro rata share of the improvements to the Corporation's
water system to service the subdivision, and

WHEREAS, it is in the Corporation's best interest to enter into this Development Contract
with S & S Kingsville Construction, LLC/Charlie Sosa.

NOW, THEREFORE, BE IT RESOLVED that the Ricardo Water Supply Corporation
hereby authorizes the Board President to execute a Water Supply and Development Contract with S
& S Kingsville Construction, LLC./Charlie Sosa, on behalf of the Corporation.

Duly adopted this 23rd day of September, 2024.

BALDEMAR GARCIA, PRESIDENT

ATTEST:

OLIVER HINOJOSA, SECRETARY/TREASURER

ATTACHMENT 5

Water Finance Exchange Presentation

Memo

To: Ricardo Water Supply Corporation Board of Directors

From: John Marez, General Manager

Date: September 20, 2024

Re: Water Finance Exchange Presentation

Background:

The Ricardo WSC along with the South Texas Water Authority and Nueces WSC completed a comprehensive review of its water infrastructure needs through a Master Plan and asset review in 2023. This process was undertaken to address critical infrastructure requirements and ensure the long-term reliable and healthy operation of the water system.

Analysis:

In March 2023, STWA submitted a Project Information Form (PIF) to the State Revolving Fund (SRF) program for funding improvements to the Ricardo WSC and Nueces WSC pump stations. This project, with an estimated cost of \$7,737,207, includes upgrades to storage tanks, power generators, and ground storage tanks. The Texas Water Development Board (TWDB) has invited STWA to submit additional documentation, and final funding approval is pending. Additionally, the project presents potential benefits such as grant funds (loan forgiveness), low-interest loans, and the possibility of future funding.

Staff Recommendation:

Receive presentation and allow staff to continue to pursue outside sources of funding.

Board Action:

No action needed, for review only.

Summary:

The proposed infrastructure improvements are crucial for maintaining the reliability of STWA's water systems. The funding opportunities presented by the TWDB, coupled with potential grant and low-cost loan options, provide a favorable pathway to complete these projects. Ensuring the timely completion of these projects will benefit STWA and its customers by enhancing service reliability and sustainability.

South Texas Water Authority



Presentation to the Board of Directors *Update and Status of Water Funding*

Identification of Needs

- STWA has gone through a rigorous review of needs to address water infrastructure.
- This review has been done to address the basic needs that will ensure the water system continues to operate in a reliable and healthy manner.
- A Master Plan and asset review was completed to detail these infrastructure needs.
- Request for proposals for team members have been approved

Identification of Needs - Water - Funding

- In March 2023 a project information form (PIF) was submitted to the State Revolving Fund program for funding
- Projects Include:
 - Improvements to Ricardo WSC & Nueces WSC pump stations including storage tanks, power generators and ground storage tanks.
- Estimated Cost - \$7,737,207
- STWA was invited for funding and working group in submitting necessary documentation. TWDB commitment is pending updated management and operational contracts with Ricardo WSC & Nueces WSC.

Potential Benefits

- There are benefits to getting funding from the TWDB
 - Potential grant funds (called loan forgiveness)
 - Low interest lending (current 9/6/2024 rate for 30-year Loan 2.93%)
 - Low interest lending (current 9/6/2024 rate for 20-year Loan 2.46%)
 - One investor (the TWDB) loan features can be negotiated more easily - potential for flexibility
 - Sets up STWA for future funding

Results

- The TWDB has provided the following Loan to Forgiveness amounts for the March 2023 project:

Allocation of Funds		
Component	Proceeds	WSC
Loan	\$ 1,485,000	Ricardo
Loan Forgiveness	3,387,640	Ricardo
Sub-Total	\$ 4,872,640	Ricardo
Loan	875,000	Nueces
Loan Forgiveness	1,989,567	Nueces
Sub-Total	\$ 2,864,567	Nueces
Total	\$ 7,737,207	

- It is anticipated that these funds will be committed by the TWDB at the October 17th Board Meeting in Austin

What's Next?

- WFX is working with STWA and ICE to identify the STWA portion of the new water resource project. (lines, storage, connectors, etc...)
- WFX will apply to the Bureau of Reclamation to, hopefully, obtain low cost funding for this project

