

RICARDO WATER SUPPLY CORPORATION  
Annual Meeting  
April 28, 2022  
MINUTES

Board Members Present:

Baldemar Garcia  
Oliver Hinojosa  
Frank Escobedo  
James Fischer  
Robert Garza  
Timothy Robertson

Board Members Absent:

Robert Zavala

Membership Present:

None

Staff Present:

John Marez  
Frances De Leon  
Jo Ella Wagner  
Nigel Gomez

Guests Present:

Margaret Kelly, John Womack & Co., P.C.  
Sammy Maldonado, Ardurra  
Eduardo Pena, Ardurra

1. Call to Order.

Mr. Baldemar Garcia, Board President, called the Annual Meeting to order at 5:30 p.m. at the STWA Boardroom in Kingsville, Texas. A quorum was present.

2. Citizen comments.

Mr. Garcia opened the floor to citizen comments. No citizen comments were made.

3. Approval of Annual Membership Meeting 2020 Minutes.

The minutes of the April 13, 2021 Annual Meeting were presented for approval. Mr. Robertson made a motion to approve the minutes as presented. Mr. Garza seconded the motion and all voted in favor.

4. Election of Directors/Resolution 22-01 declaring unopposed candidates of Ricardo Water Supply Corporation elected.

Mr. Garcia read Resolution 22-01 into the record. Resolution 22-01 was approved at the March 1, 2022 Board Meeting and declared unopposed candidates Frank Escobedo and Oliver Hinojosa elected to the Board of Directors.

5. Review of proposed audit for Fiscal Year 2021.

Ms. Margaret Kelly, John Womack & Co., P.C., presented the Fiscal Year 2021 Audit to the Board. She reviewed the Operating Revenue and Expenses and reported that although the Corporation had a negative net change in assets of \$101,399, the Corporation remains in a healthy fiscal position. She added that this year's audit took additional hours and work as a

result of issues related to the conversion to a new accounting software during the year. She thanked staff for their assistance in conducting the audit. There were no questions from the Board.

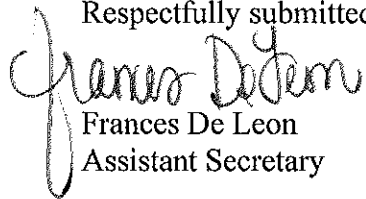
6. Resolution 22-02. Resolution accepting the Fiscal Year 2021 Audit prepared by John Womack & Co., P.C. of Kingsville.

Mr. Escobedo made a motion to approve Resolution 22-02 accepting the Fiscal Year 2021 Audit and Mr. Robertson seconded. The motion carried.

7. Adjournment.

With no further business to conduct, Mr. Hinojosa made a motion to adjourn the meeting at 5:39 p.m. Mr. Fischer seconded. All voted in favor.

Respectfully submitted,

  
Frances De Leon  
Assistant Secretary