

RICARDO WATER SUPPLY CORPORATION
Annual Meeting
April 12, 2016

MINUTES

Board Members Present:

Baldemar Garcia
Robert Zavala
Kathy Brown
James Fischer

Board Members Absent:

Robert Garza
Christina Titus
Oliver Hinojosa

Membership Present:

Staff Present:

Carola G. Serrato
Frances De Leon
Jo Ella Wagner
Jacob Hinojosa

Briseida Mendoza
George Brown

Guests Present:

Luke Womack, John Womack & Co., P.C.

1. Call to Order.

Mr. Baldemar Garcia, Board President, called the Annual Meeting to order at 7:01 p.m. at the STWA Boardroom in Kingsville, Texas. A quorum was present.

2. Citizen comments.

Mr. Garcia opened the floor to citizen comments. No citizen comments were made.

3. Approval of Minutes.

The minutes of the April 14, 2015 Annual Meeting were presented for approval. Mr. Zavala made a motion to approve the minutes as presented. Ms. Brown seconded the motion and all voted in favor.

4. Election of Board members.

Pursuant to Texas Water Code Section 67.0055, Mr. Garcia read Resolution 16-01 into the record and declared unopposed candidates Oliver Hinojosa and Briseida Mendoza elected to the Board of Directors.

5. Review of proposed audit for Fiscal Year 2015.

The Fiscal Year 2015 Audit was presented for approval and was reviewed by Mr. Luke Womack, John Womack & Co., P.C. He stated that there had not been much change from the previous year. He noted that there was a decrease in the amount of water sold but the amount was offset by the increase in water rates. He added that a single audit was not required for 2015 and he reviewed the Board of Directors Communication Letter – After Audit. He stated that

problems were encountered related to changing to the new billing software but otherwise the Corporation's records were in order and there was nothing negative to report.


6. Resolution 16-02. Resolution accepting the Fiscal Year 2015 Audit prepared by John Womack & Co., P.C. of Kingsville.

Mr. Zavala made a motion to approve Resolution 16-02 accepting the Fiscal Year 2015 Audit and Mr. Fischer seconded. The motion carried.

7. Adjournment.

With no further business to conduct, Mr. Zavala made a motion to adjourn the meeting at 7:10 p.m. Ms. Brown seconded the motion and all voted in favor.

Respectfully submitted,


Frances De Leon
Assistant Secretary