

RICARDO WATER SUPPLY CORPORATION  
Annual Meeting  
April 10, 2018

MINUTES

Board Members Present:

Baldemar Garcia  
Robert Zavala  
Oliver Hinojosa  
James Fischer  
Robert Garza

Board Members Absent:

Briseida Mendoza  
Kathy Brown

Membership Present:

None

Staff Present:

Carola G. Serrato  
Frances De Leon  
Jo Ella Wagner  
Jacob Hinojosa

Guests Present:

Luke Womack, John Womack & Co., P.C.

1. Call to Order.

Mr. Baldemar Garcia, Board President, called the Annual Meeting to order at 7:00 p.m. at the STWA Boardroom in Kingsville, Texas. A quorum was present.

2. Citizen comments.

Mr. Garcia opened the floor to citizen comments. No citizen comments were made.

3. Approval of Minutes.

The minutes of the April 11, 2017 Annual Meeting were presented for approval. Mr. Zavala made a motion to approve the minutes as presented. Mr. Garza seconded the motion and all voted in favor.

4. Election of Board members.

Ms. Serrato read Resolution 18-01 into the record. Resolution 18-01 was approved at the February 26, 2018 Board Meeting and declared unopposed candidates James Fischer and Robert Zavala elected to the Board of Directors.

5. Review of proposed audit for Fiscal Year 2017.

The Fiscal Year 2017 Audit was presented for approval and was reviewed by Mr. Luke Womack, John Womack & Co., P.C. He stated that there was nothing negative to report and added that the only unusual reporting was related to assets conveyed to the Corporation by STWA. He summarized that this year the audit reflected better water usage and a positive cash flow. He reported that the Corporation is fiscally sound and that financial records are in order.


6. Resolution 18-03. Resolution accepting the Fiscal Year 2017 Audit prepared by John Womack & Co., P.C. of Kingsville.

Mr. Zavala made a motion to approve Resolution 18-03 accepting the Fiscal Year 2017 Audit and Mr. Fischer seconded. The motion carried.

7. Adjournment.

With no further business to conduct, Mr. Zavala made a motion to adjourn the meeting at 7:11 p.m. Mr. Hinojosa seconded. All voted in favor.

Respectfully submitted,

  
Frances De Leon  
Assistant Secretary