

RICARDO WATER SUPPLY CORPORATION

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Rate/Fee Notice

The Ricardo Water Supply Corporation Board met on November 10, 2020 to adopt a Fiscal Year 2021 Budget. The Board continues to review the USDA debt requirements for the 12" transmission line, Pump Station #2 elevated storage tank, and Reserves. Although in the past year the Corporation's customer base has grown by 32 new accounts, monthly minimums must collect \$9.45 from each account every month to pay the principal, interest and reserve requirements associated with the USDA project.

Last year, the Corporation received good news from TxDOT regarding reimbursement for adjustment of the Corporation's 12" transmission line crossing at US 77 and CR 2120. This year, however, TxDOT has informed the Corporation that additional adjustments will be necessary at FM 1118, CR 2170 and South FM 772 which are *not reimbursable*. In addition, the Board continues to consider the reconstruction of Pump Station #3 and the repainting of the elevated storage tank at Pump Station #1.

After careful consideration of these matters, the Board voted to increase the monthly minimum for a 5/8" meter by 50¢ per month. Water rates will increase by 15¢ per thousand gallons for usage up to 20,000 gallons and 15¢ per thousand gallons for usage over 20,000 gallons. New rates will take effect as of **January 1, 2021 and will be reflected on your February 2021 bills.**

1. The **Monthly Minimum** increases are as follows:

Meter Size	Current Minimum	New Minimum	Increase
5/8"	\$40.50	\$41.00	\$0.50
3/4"	\$60.77	\$61.52	\$0.75
1"	\$85.13	\$86.26	\$1.13
2"	\$101.27	\$102.52	\$1.25
2"/compound	\$204.00	\$208.00	\$4.00

2. The **New Water Rates** are as follows:

Number of Gallons	Current Rate	2021 Rate	Increase per 1000g
0 - 20,000	\$4.10	\$4.25	\$0.15
20,001+	\$4.30	\$4.45	\$0.15

Below is a sample for a 5/8" residential meter using 7,000 gallons in a month.

Charge	Current Bill	New Bill
Monthly Minimum	\$40.50	\$41.00
Gallons Usage	\$28.70	\$29.75
TCEQ Fee (0.5%)	\$0.34	\$0.35
Total	\$69.54	\$71.10